



Stock Code: 4749

Advanced Echem Materials Company Limited

2026 Annual Shareholders' Meeting Meeting Handbook (Translation)

Method of Convening: Physical Annual Shareholders' Meeting
Date: June 11, 2026
Place: No. 428, Kewang Rd., Longtan District, Taoyuan City
(Conference Room, Aspire Resort)

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This is a translation of the agenda for the 2025 annual shareholders' meeting of Advanced echem materials company limited and is for reference only. in case of any discrepancy between the english and chinese versions, the chinese version shall prevail.

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I. Procedure for the Annual Shareholders' Meeting

Advanced Echem Materials Company Ltd. Procedure for the 2026 Annual Shareholders' Meeting

- (I) Call the Meeting to Order
- (II) Chairman's Address
- (III) Report Items
- (IV) Acknowledgements
- (V) Discussion Items
- (VI) Election Item
- (VII) Other Proposal
- (VIII) Extempore Motions
- (IX) Adjournment

II. Agenda for the Annual Shareholders' Meeting

Advanced Echem Materials Company Ltd. Agenda for 2026 Annual Shareholders' Meeting

Meeting Time: 10:00 a.m., Thursday, June 11, 2026

Meeting Venue: No. 428, Kewang Rd., Longtan District, Taoyuan City (Conference Room, Aspire Resort)

Method of Convening: Physical Annual Shareholders' Meeting

(I) Call the Meeting to Order

(II) Chairman's Address

(III) Report Items:

(1) 2025 Business Report

(2) Audit Committee's Review Report on the 2025 Financial Statements

(3) Report on the Distribution of Employee Compensation and Director Remuneration for 2025

(4) Report on the Distribution of Cash Dividends for 2025

(IV) Acknowledgments:

(1) 2025 Business Report and Financial Statements

(2) Table of Earnings Distribution for 2025

(V) Discussion Items:

(1) Amendment to the Company's Articles of Incorporation

(VI) Election Item

(1) Election of the Company's 9th Board of Directors

(VII) Other Proposal

(1) Proposal to Release the Prohibition on Directors from Participation in Competitive Business

(VIII) Extempore Motions

(IX) Adjournment

Report Items

Item 1: 2025 Business Report

Explanation: Please refer to Attachment 1 for the 2025 Business Report (pages 6 to 8 of the handbook).

Item 2: Audit Committee's Review Report on the 2025 Financial Statements

Explanation: Please refer to Attachment 2 for the Audit Committee's Review Report on the 2025 Financial Statements (page 9 of the handbook).

Item 3: Report on the Distribution of Employee Compensation and Director Remuneration for 2025

Explanation:

1. In 2025, the Company's pre-tax net profit amounted to NT\$ 1,255,326,966. In accordance with the Company's Articles of Incorporation, NT\$ 111,337,203 is allocated for employee compensation and NT\$ 25,050,871 for director remuneration, which is expected to be distributed in cash, with no discrepancies from the recorded amounts.
2. The recipients of employee compensation are limited to full-time employees of the Company. The amount of compensation takes into consideration factors such as years of service, job level, work performance, overall contributions, and special achievements, etc. The Chairman of the Board is authorized to handle all related matters at their discretion.

Item 4: Report on the Distribution of Cash Dividends for 2025

Explanation:

1. According to Article 24 of the Articles of Incorporation, if profits are distributed in cash, such distribution shall be resolved by the Board of Directors and reported to the shareholders' meeting.
2. On March 11, 2026, the Board of Directors of the Company resolved to distribute cash dividends amounting to NT\$ 741,862,920 from the distributable earnings as of the end of 2025, with a distribution of NT\$8 per share. Please refer to Attachment 3 (page 10 of the handbook) for details. The cash dividend for this period will be calculated based on the proportion of shares held by shareholders recorded in the shareholder register as of the record date. The distribution will be made to each shareholder up to the nearest whole dollar, with any amounts below one dollar being unconditionally discarded and included in the Company's other income. The Chairman of the Board is authorized to determine the ex-dividend date and other related matters.
3. In the event that changes in the number of shares outstanding of the Company result in a modification of the dividend distribution ratio, the Chairman of the Board is authorized to handle the matter at their discretion.

Acknowledgments

Item 1: (Proposed by the Board)

Proposal: Adoption of the 2025 Business Report and Financial Statements

Explanation:

1. The financial statements of the Company have been audited by CPAs Lin, Shang-Chih and Lin, Cheng-Chih of Deloitte Taiwan.
2. The Business Report, Independent Auditors' Report, and Financial Statements for 2025 are available for review in Attachment 1 (pages 6 to 8 of the handbook) and Attachment 4 (pages 11 to 32 of the handbook). Approval is hereby requested.

Resolution:

Item 2: (Proposed by the Board)

Proposal: Adoption of the Table of Earnings Distribution for 2025

Explanation:

1. The distributable retained earnings of the Company for 2025 amount to NT\$1,335,487,664. By the end of 2025, the distributable earnings included a cash dividend distribution of NT\$741,862,920, which translates to a dividend of NT\$8 per share.
2. Please refer to Attachment 3 for the Table of Earnings Distribution for 2025 (page 10 of the handbook).

Resolution:

Discussion Items

Item 1: (Proposed by the Board)

Proposal: Amendment to the Company's "Articles of Incorporation". Please proceed to discuss.

Explanation: In practical operational needs of the Company, it is proposed to amend the "Articles of Incorporation". Please refer to Attachment 5 for the comparison table of the provisions before and after amendments (page 33 of the handbook).

Resolution:

Election Item

Item 1: (Proposed by the Board)

Proposal: Election of the Company's 9th Board of Directors. Please proceed with the election.

Explanation:

1. The term of the Company's current (8th term) directors will expire on June 11, 2026. A full re-election of directors is proposed to be held at this Annual General Meeting.
2. In accordance with the Company's Articles of Incorporation, nine directors (including four independent directors) are to be elected. The term of the current directors will expire immediately upon the election and inauguration of the new directors. The new directors shall serve a three-year term, commencing from June 11, 2026, and ending on June 10, 2029.
3. The Company adopts a candidate nomination system for the election of directors (including independent directors). Please refer to Attachment 6 (page 34 of this handbook) for the list of nominees and relevant information.

Resolution:

Other Proposal

Item 1: (Proposed by the Board)

Proposal: Proposal for release the prohibition on directors from participation in competitive business. Please proceed to discuss.

Explanation:

1. Pursuant to Paragraph 1, Article 209 of the Company Act, a director who conducts business within the scope of the company's business for himself or others shall explain the essential contents of such actions to the shareholders' meeting and obtain its approval.
2. Given that the newly elected directors of the Company may invest in or manage other companies with business scopes identical or similar to those of the Company, and may hold positions such as directors therein, it is proposed – out of consideration for business or investment needs – that the Annual General Meeting on June 11, 2026, approve the release of the newly

elected directors from non-competition restrictions in accordance with the law. Please refer to Attachment 7 (pages 35 to 36 of this handbook).

Resolution:

Extempore Motions

Adjournment

III. Attachment

Attachment 1.

Advanced Echem Materials Company Ltd.

2025 Business Report

In 2025, revenue increased significantly compared to 2024, with both revenue and net profit exceeding budgetary targets. The revenue and profit margins of semiconductor application products continued to grow, while display application products maintained a stable contribution to revenue.

Looking ahead to 2026, the Company will continue to expand the mass production of advanced semiconductor lithography application products and generate revenue and profit contributions, while simultaneously developing new products in the semiconductor packaging materials segment. Two key points for operations development: first, trial production at the new Kaohsiung Plant Phase II facility has been completed and products have passed customer verification, representing a significant addition to production capacity; second, the Company will continue to develop customized innovative products for the semiconductor industry, which remains a key focus of R&D efforts. These two development initiatives aim to meet customer demands and achieve the operational goals for 2026 as well as the future development blueprint.

Results of the Implementation of the Business Plan for 2025:

In 2025, the consolidated net operating revenue amounted to NT\$4.262 billion, representing a 28% increase compared to NT\$3.322 billion in 2024. Total operating expenses for the year were NT\$774 million, a 25% increase from NT\$618 million in 2024. The net profit after tax reached NT\$1.044 billion, an increase of 50% from NT\$697 million in 2024. Earnings per share were NT\$11.33, up 33% from NT\$8.50 in the previous year.

Unit: NT\$ thousand

Item / Year	2025	2024	Increase amount	%
Operating revenue	4,261,836	3,321,861	939,975	28.30
Gross profit	1,835,376	1,204,394	630,982	52.39
Operating expenses	773,556	617,613	155,943	25.25
Net operating income	1,061,165	586,794	474,371	80.84
Non-operating income and expenses	198,166	241,553	(43,387)	(17.96)
Net income after tax	1,043,940	697,069	346,871	49.76
Earnings per share	11.33	8.50	2.83	33.29

Summary of the Business Plan for 2026

1. Operational Objectives

The revenue target for 2026 is for semiconductor industry products to achieve a growth rate exceeding 15%, while display industry products are expected to experience a decline of less than 10%.

Production Strategies

- (1) The introduction of smart and automated processes in manufacturing aims to enhance production efficiency and reduce management costs.
- (2) With Taoyuan serving as the operational headquarters, the Company can effectively leverage the advantages of each factory's specialization to provide solutions that best meet customer demands.
- (3) Strengthen target management to reduce inventory and increase inventory turnover rate.
- (4) Strengthen supply chain deployment to diversify the risk of raw material sources.
- (5) Expand production scale and capacity to reduce the production costs of products.

2. Sales Strategies

- (1) Identify market trends, provide more professional and high-quality products and services, and thereby expand market share.
- (2) In response to customer demands, customized products are designed to meet and fulfill customer expectations.
- (3) Develop strategic alliances, vertically integrate the upstream and downstream supply chains, strengthen connections with customers, and enhance added value.
- (4) Expand overseas markets, actively secure long-term orders from international major manufacturers, and stabilize performance growth; these actions not only meet domestic demands but also satisfy the needs of overseas factories. They also help to obtain sources for specialized technical collaboration and opportunities for new product development.
- (5) Enhance quality maintenance, improve product quality stability, and strengthen product characteristics to meet customer requirements.

3. Research and Development Strategies

- (1) Identify future product development trends and participate in early-stage product research and development projects with clients to gain advantage in markets.
- (2) Integrate relevant raw material resources from related industries, shorten the development timeline, accelerate technology exchange, and rapidly develop new products to reduce development costs.
- (3) Actively develop new products to enhance the diversity and completeness of the product portfolio.
- (4) Collaborate with international major companies, allocate professional talent, and absorb technical experience to enhance research and development capabilities.
- (5) In response to the client's process requirements, the Company develops customized new products tailored to enhance the client's market competitiveness.
- (6) By integrating domestic and international collaborations among industry, government, and academia, the Company aims to establish our own key technologies and patents, focusing on the development of next-generation technologies and products.

Operational Strategies

- (1) Enhance internal employee training to improve professionalism, attract outstanding talent, and strengthen the Company's competitive advantage.
- (2) Accelerate international expansion, strengthen partnerships with upstream suppliers and downstream clients, and create an ideal result that every party wins.
- (3) Focus on businesses with niche markets and development potential, strengthen project-based organizational structures, and enhance decision-making efficiency and

operational performance.

- (4) Integrate internal information systems to reduce unnecessary paperwork, implement an online systematization, and enhance the efficiency of information utilization and management timeliness.
- (5) Enhance internal systems, comply with laws and regulations, and implement risk management mechanisms, in order to establish a high-quality corporate governance culture and fulfill our corporate social responsibility, with the goal of making AEMC a key local supplier in the research and development as well as manufacturing of essential materials.

4. Financial Strategies

- (1) Maintain a sound financial structure as a strong support for the general operation of the Company.
- (2) Plan the utilization methods for both short-term and long-term funds, strengthen capital risk management, and identify potential risks.
- (3) In alignment with the Company's operational objectives and development plans, we will continue to maintain stable financial operations and strengthen our business foundation.

Impact of External Competitive Environment, Regulatory Environment, and General Operation Environment

According to WSTS, global semiconductor revenue reached US\$772 billion in 2025, exceeding prior estimates by nearly US\$45 billion, representing a year-over-year increase of 22.5%. This was primarily driven by the logic and memory markets, which benefited from strong demand for AI applications and data center infrastructure. Logic IC revenue is expected to grow 37.1% in 2025, making it the fastest-growing product category, followed by memory revenue at 27.8%, sensor revenue at 10.4%, microprocessor revenue at 7.9%, analog IC revenue at 7.5%, and optoelectronics revenue at 3.7%; discrete component revenue may decline 0.4%, weighed down by softening demand in the automotive sector. Revenue in the Americas and Asia Pacific is expected to grow 29.1% and 24.9% respectively, driven primarily by strong growth in logic IC and memory; European revenue is expected to grow 5.6%, while Japan may decline 4.1%.

Looking ahead to 2026, WSTS anticipates that global semiconductor revenue will grow a further 26.3%, reaching US\$975 billion, with memory and logic IC remaining the primary growth drivers at 39.4% and 32.1% respectively. The Americas and Asia Pacific are expected to be the strongest-growing regions, at 34.4% and 24.9% respectively.

Future Operational Strategies Deployment and Outlook:

Semiconductor materials represent the core product and technology development domain of the Company. Building on photolithography exposure material technologies, the Company has expanded into the DUV and EUV photoresist peripheral materials segment. Guided by market trends and target customers, the Company continues to develop innovative products to accumulate growth momentum, deepening its core product domains and technologies, expanding manufacturing and production capacity, and driving simultaneous growth in both revenue and profit.

1. The product R&D strategy is centered on three main directions, from which product and market advancement is pursued:

- (1) Advanced semiconductor process materials
- (2) Advanced semiconductor packaging materials
- (3) Semiconductor optical component materials

The Company aligns with target markets and customer demands, develops innovative technologies and products that occupy the leading position in the market, and fosters mutual operational growth between customers and AEMC.

2. Manufacturing plant development:

- (1) Taoyuan Plant: Addition of BARC mass production lines and advanced packaging materials mass production lines; completion and commissioning of the R&D synthesis experimental plant to advance the proprietary synthesis of key components for advanced lithography process products.

- (2) Kaohsiung Plant No. 1: Addition of DUV photoresist advanced lithography process pilot lines, product mass production lines, and expansion of BARC mass production lines.

- (3) Kaohsiung Plant No. 2: Trial production of new plant products has been completed and products have passed customer verification.

Advanced Echem Materials Company Ltd.

Chairman

Wen Hsiung, Chan

Advanced Echem Materials Company Ltd.

Audit Committee Review Report

The approval is hereby granted.

The Board of Directors of the Company has submitted the Company's Business Report and Financial Statements for 2025, including the consolidated financial statements. The aforementioned business report and financial statements (including consolidated financial statements) have been reviewed by the Audit Committee.

After review, it is determined that there are no discrepancies. Therefore, in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act,

a report shall be prepared and submitted for review.

To

2026 Annual Shareholders' Meeting of the Company

Advanced Echem Materials Company Ltd.

Convener of the Audit Committee: Tammy Wang

March 11, 2026

Advanced Echem Materials Company Ltd.

2025 Earnings Distribution Table

Unit: NT\$

Item	Amount
Beginning Undistributed Earnings	394,843,891
Add: Defined benefit plan remeasurements are recognized in retained earnings	1,084,892
Add: 2025 net profit	1,044,074,856
Less: Distribution of 10% as legal reserve	(104,515,975)
Distributable Earnings as of December 31, 2025	1,335,487,664
Distribution Items:	
- Common share cash dividend (NT\$8.0 per share)	(741,862,920)
Ending Undistributed Retained Earnings	593,624,744

Independent Auditors' Report

Advanced Echem Materials Company Ltd.

For general public information:

Opinions

Advanced Echem Materials Company Ltd. and its subsidiaries'(hereinafter referred to as AEMC and its subsidiaries) Consolidated Balance Sheets as of December 31, 2025 and 2024, in addition to the Consolidated Statements of Comprehensive Income, Consolidated Statements of Changes in Equity, Consolidated Statements of Cash Flows, and Notes to the Consolidated Financial Statements (including a summary of significant accounting policies) from January 1 to December 31, 2025 and 2024, have been audited by the CPAs.

In our opinion, the Consolidated Financial Statements mentioned above have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, as well as the International Financial Reporting Standards (IFRSs), International Accounting Standards (IAS), law and regulation reviews and their announcements recognized and announced by the Financial Supervisory Commission in all material aspects, and are considered to have reasonably expressed the consolidated financial conditions of Advanced Echem Materials Company Ltd. and its subsidiaries as of December 31, 2025 and 2024, as well as the consolidated financial performance and consolidated cash flows from January 1 to December 31, 2025 and 2024.

Basis for Opinions

We conducted our audits in accordance with the Regulations Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants and Generally Accepted Auditing Standards (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of AEMC and its subsidiaries in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China ("The Norm"), and

we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements of AEMC and its subsidiaries for the year ended December 31, 2025. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Consolidated Financial Statements of AEMC and its subsidiaries for the year ended December 31, 2025 are stated as follows:

Inventory valuation

Please refer to Note 4(7), 5 and 13 to the Consolidated Financial Statements.

Inventories of AEMC and its subsidiaries are primarily precision specialty chemicals, which are measured at the lower of cost and net realizable value. The calculation of cost adopts weighted average method. As of December 31, 2025, the net inventories amounted to NT\$903,598 thousand.

Value of inventories is affected by fluctuations of the market demand and the swift changes in technologies. The actual requirements for products may be significantly different from past sales and the management's forecast, and losses on obsolete and outdated inventories may occur.

As inventory valuation involves significant subjective judgement in forecasting the requirements for products by the management, which includes assumptions to future market and economic conditions belonging to accounting estimates with uncertainty, the auditors shall utilize highly professional judgement and invest more in audit works. Therefore, inventory valuation of AEMC and its subsidiaries is identified as the key audit matter for the year ended December 31, 2025.

We performed the audit procedures as follows on the aforementioned specific level:

1. We obtained an understanding to AEMC and its subsidiaries' method to identify outdated inventories or inventories that may not be sold, and the significant assumptions and judgement utilized during the process, including forecast on product requirements.
2. We evaluated whether there is evidence contradictory to the management's assumptions, based on AEMC and its subsidiaries' internal management communication documents, industry reports, and information from news, and our observation and inquiry about the changes in operation.

3. We obtained an understanding to and test the design and operating effectiveness of internal control concerning recognition of inventory valuation losses.
4. We acquired the inventory aging report, and performed audit sampling to the information on inventory inbound, to test whether the classification of inventory ages, inventory quantities, and amounts are consistent, to verify the correctness and completeness of the inventory aging report, and checked the correctness of the amounts of appropriation for inventory valuation and obsolescence losses based on inventory valuation policies.
5. We performed inventory spot check at the end of year, checked the inventory conditions, and evaluated the appropriateness of impairment losses appropriated for outdated or defective inventories.
6. We implemented inventory back testing, and checked the inventory valuation policies and the consistency, to verify whether the appropriation of inventory valuation losses for the current period is fair.

Other Matters

We have also audited the Parent Company Only Financial Statements of AEMC for the years ended December 31, 2025 and 2024, on which we have issued an unqualified opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

To ensure that the Consolidated Financial Statements do not contain material misstatements caused by fraud or errors, the management is responsible for preparing prudent Consolidated Financial Statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, as well as the IFRS, IAS, law and regulation reviews and their announcements recognized and announced by the Financial Supervisory Commission, and for preparing and maintaining necessary internal control procedures pertaining to the Consolidated Financial Statements.

In preparing the Consolidated Financial Statements, the management is responsible for assessing AEMC and its subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the management either intends to liquidate AEMC and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing AEMC and its subsidiaries' financial reporting process.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in Taiwan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and evaluate the risk of material misstatements due to fraud or error in the Consolidated Financial Statements; design and carry out appropriate countermeasures for the evaluated risk; and obtain sufficient and appropriate evidence as the basis for their audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of Advanced Echem Materials Company Ltd. and its subsidiaries.
3. Assess the appropriateness of the accounting policies adopted by the management, as well as the reasonableness of their accounting estimates and relevant disclosures.
4. Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Advanced Echem Materials Company Ltd. and its subsidiaries' ability to operate as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Advanced Echem Materials Company Ltd. and its subsidiaries to cease to continue as a going concern.

5. Evaluate the overall expression, structure and contents of the Consolidated Financial Statements (including relevant Notes), and whether the Consolidated Financial Statements fairly present relevant transactions and items.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within Advanced Echem Materials Company Ltd. and its subsidiaries to express an opinion on the Consolidated Financial Statements. We are responsible for the direction, supervision, and performance of the audit and for expressing an opinion on the Parent Company Only Financial Statements of the Group.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. From the matters communicated with those charged with governance, we determine the key audit matters of Advanced Echem Materials Company Ltd. and its subsidiaries' Consolidated Financial Statements for the year ended December 31, 2025. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Shang-Chih Lin and Cheng-Chih Lin.

Deloitte & Touche
Taipei, Taiwan
Republic of China
March 11, 2026

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

Advanced Echem Materials Company Ltd. and its Subsidiaries

Consolidated Balance Sheets

December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)

Code	Assets	December 31, 2025		December 31, 2024		Code	Liabilities and equity	December 31, 2025		December 31, 2024	
		Amount	%	Amount	%			Amount	%	Amount	%
	Current assets						Current liabilities				
1100	Cash and cash equivalents (Notes 6 and 35)	\$ 937,541	9	\$ 436,567	8	2100	Short-term borrowings (Notes 21 and 35)	\$ -	-	\$ 180,000	3
1110	Financial assets at fair value through profit or loss – current (Notes 7 and 35)	205,000	2	-	-	2170	Accounts payables – non-related parties (Notes 22 and 35)	118,495	1	97,169	2
1136	Financial assets at amortized cost – current (Notes 9 and 35)	2,710,000	26	12,500	-	2180	Accounts payables – related parties (Notes 35 and 36)	181,552	2	99,985	2
1139	Financial assets for hedging – current (Notes 10 and 35)	27,187	-	-	-	2206	Employees’ and directors’ remuneration payables (Note 27)	136,584	1	90,086	2
1170	Accounts receivables – non-related parties (Notes 11, 26 and 35)	536,479	5	531,944	10	2219	Other payables (Notes 23 and 35)	360,587	4	293,857	6
1180	Accounts receivables – related parties (Notes 35 and 36)	-	-	17	-	2220	Other payables – related parties (Notes 35 and 36)	63	-	126	-
1200	Other receivables (Note 35)	14,724	-	196	-	2230	Current tax liabilities (Note 28)	145,289	1	123,946	2
1220	Current tax assets (Note 28)	293	-	30	-	2280	Lease liabilities – current (Notes 17 and 35)	21,229	-	18,440	-
130X	Inventories (Notes 5 and 13)	903,598	9	677,095	13	2322	Current portion of long-term borrowings (Notes 21, 35 and 37)	-	-	247,676	5
1410	Prepayments (Note 20)	145,014	1	115,985	2	2399	Other current liabilities (Note 23)	3,030	-	4,600	-
1476	Other financial assets – current (Notes 35 and 37)	355	-	40,093	1	21XX	Total current liabilities	<u>966,829</u>	<u>9</u>	<u>1,155,885</u>	<u>22</u>
1479	Other current assets (Notes 20 and 26)	1,103	-	613	-	2540	Non-current liabilities				
11XX	Total current assets	<u>5,481,294</u>	<u>52</u>	<u>1,815,040</u>	<u>34</u>	2570	Long-term borrowings (Notes 21, 35 and 37)	-	-	1,101,999	21
	Non-current assets					2580	Deferred tax liabilities (Note 28)	4,491	-	-	-
1517	Financial assets at fair value through other comprehensive income – non-current (Notes 8 and 35)	121,846	1	49,079	1	2550	Lease liabilities – non-current (Notes 17 and 35)	242,693	3	137,880	2
1550	Investments accounted for using equity method (Note 15)	591,151	6	168,965	3	2640	Net defined benefit liabilities – non-current (Note 24)	-	-	378	-
1600	Property, plant and equipment (Notes 16 and 37)	3,743,153	36	2,769,946	52	2645	Guaranteed deposits received (Notes 35 and 36)	3,368	-	3,366	-
1755	Right-of-use assets (Note 17)	258,925	3	152,788	3	25XX	Total non-current liabilities	<u>250,552</u>	<u>3</u>	<u>1,243,623</u>	<u>23</u>
1760	Investment properties (Notes 18, 36 and 37)	122,824	1	135,237	3	2XXX	Total liabilities	<u>1,217,381</u>	<u>12</u>	<u>2,399,508</u>	<u>45</u>
1805	Goodwill (Note 32)	10,826	-	10,826	-		Equity attributable to owners of the Company (Notes 25 and 30)				
1821	Other intangible assets (Notes 19 and 37)	23,912	-	19,543	-	3110	Share capital				
1840	Deferred tax assets (Note 28)	14,082	-	27,540	-	3200	Share capital of ordinary shares	927,328	9	822,763	15
1915	Prepayments for equipment	66,015	1	138,416	3	3300	Capital surplus	6,574,064	63	900,562	17
1920	Guaranteed deposits paid (Note 35)	27,583	-	9,902	-	3310	Retained earnings				
1975	Net defined benefit assets – non-current (Note 24)	380	-	-	-	3350	Legal reserve	223,457	2	153,669	3
1980	Other financial assets – non-current (Notes 35 and 37)	7,500	-	37,125	1	3350	Unappropriated earnings	1,440,004	14	1,020,006	19
15XX	Total non-current assets	<u>4,988,197</u>	<u>48</u>	<u>3,519,367</u>	<u>66</u>	3300	Total retained earnings	<u>1,663,461</u>	<u>16</u>	<u>1,173,675</u>	<u>22</u>
						3400	Other equity	77,501	-	28,008	1
1XXX	Total assets	<u>\$ 10,469,491</u>	<u>100</u>	<u>\$ 5,334,407</u>	<u>100</u>	31XX	Total equity attributable to owners of the Company	9,242,354	88	2,925,008	55
						36XX	Non-controlling interests (Note 25)	9,756	-	9,891	-
						3XXX	Total equity	<u>9,252,110</u>	<u>88</u>	<u>2,934,899</u>	<u>55</u>
							Total liabilities and equity	<u>\$ 10,469,491</u>	<u>100</u>	<u>\$ 5,334,407</u>	<u>100</u>

The accompanying notes are an integral part of the Parent Company Only Financial Statements.

Advanced Echem Materials Company Ltd. and its Subsidiaries

Consolidated Statements of Comprehensive Income

For the Years Ended December 31, 2025 and 2024

(Unit: NT\$ thousand, Except Earnings Per Share)

Code		For the year ended December 31, 2025		For the year ended December 31, 2024	
		Amount	%	Amount	%
4100	Operating revenue (Notes 26 and 36)	\$ 4,261,836	100	\$ 3,321,861	100
5110	Operating costs (Notes 13, 27, and 36)	(2,426,460)	(57)	(2,117,467)	(64)
5900	Gross profit	<u>1,835,376</u>	<u>43</u>	<u>1,204,394</u>	<u>36</u>
	Operating expenses (Notes 11 and 27)				
6100	Selling and marketing expenses	93,225	2	72,408	2
6200	General and administrative expenses	294,893	7	266,549	8
6300	R&D expenses	385,438	9	278,907	8
6450	Reversal gains on expected credit losses	-	-	(251)	-
6000	Total operating expenses	<u>773,556</u>	<u>18</u>	<u>617,613</u>	<u>18</u>
6500	Other income and expenses, net (Note 27)	(655)	-	13	-
6900	Net operating income	<u>1,061,165</u>	<u>25</u>	<u>586,794</u>	<u>18</u>
	Non-operating income and expenses (Notes 15, 27, 31 and 36)				
7100	Interest income	62,542	2	4,140	-
7010	Other income	59,761	1	96,540	3
7020	Other gains and losses	(4,620)	-	93,347	3
7050	Finance costs	(9,796)	-	(20,158)	(1)
7060	Share of profit or loss of associates accounted for using the equity method	<u>90,279</u>	<u>2</u>	<u>67,684</u>	<u>2</u>
7000	Net non-operating income and expenses	<u>198,166</u>	<u>5</u>	<u>241,553</u>	<u>7</u>
7900	Net income before tax	1,259,331	30	828,347	25
7950	Income tax expense (Note 28)	<u>215,391</u>	<u>5</u>	<u>131,278</u>	<u>4</u>
8200	Net income	<u>1,043,940</u>	<u>25</u>	<u>697,069</u>	<u>21</u>

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Code		For the year ended December 31, 2025		For the year ended December 31, 2024	
		Amount	%	Amount	%
	Other comprehensive income				
	Components that will not be reclassified to profit or loss:				
8311	Gains (losses) on re-measurements of defined benefit plans (Note 24)	\$ 791	-	\$ 341	-
8316	Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income (Notes 25)	49,967	1	9,605	-
8317	Gains (losses) on hedging instruments (Note 10)	(35,806)	(1)	-	-
8320	Share of other comprehensive income of associates accounted for using equity method (Note 15)	294	-	-	-
	Components that may be reclassified to profit or loss:				
8361	Exchange differences on translation of financial statements of foreign operations (Note 25)	(1,011)	-	1,054	-
8370	Share of other comprehensive income of associates accounted for using equity method (Note 15)	(26)	-	-	-
8300	Other comprehensive income for the current year	<u>14,209</u>	-	<u>11,000</u>	-
8500	Total comprehensive income	<u>\$ 1,058,149</u>	<u>25</u>	<u>\$ 708,069</u>	<u>21</u>
	Net profit (loss) attributable to:				
8610	Owners of the Company	\$ 1,044,075	24	\$ 697,538	21
8620	Non-controlling Interests	(135)	-	(469)	-
8600		<u>\$ 1,043,940</u>	<u>24</u>	<u>\$ 697,069</u>	<u>21</u>
	Total comprehensive income attributable to:				
8710	Owners of the Company	\$ 1,058,284	25	\$ 708,538	21
8720	Non-controlling Interests	(135)	-	(469)	-
8700		<u>\$ 1,058,149</u>	<u>25</u>	<u>\$ 708,069</u>	<u>21</u>
	Earnings per share (Note 29)				
9710	Basic	<u>\$ 11.33</u>		<u>\$ 8.50</u>	
9810	Diluted	<u>\$ 11.30</u>		<u>\$ 8.43</u>	

The accompanying notes are an integral part of the Parent Company Only Financial Statements.

Advanced Echem Materials Company Ltd. and its Subsidiaries
Consolidated Statements of Changes in Equity
For the Years Ended December 31, 2025 and 2024

(Unit: NT\$ thousand, Unless Specified Otherwise)

Code		Equity attributable to owners of the Company										
		Share capital (Note 25)		Retained earnings (Note 25)			Other equity (Note 25)			Total equity attributable to owners of the Company	Non-controlling interests (Note 25)	Total equity
		Number of shares (in thousands)	Share capital of ordinary shares	Capital surplus (Notes 25 and 30)	Legal reserve	Unappropriated earnings	Exchange differences on translation of foreign operations	Unrealized gains or losses on valuation of financial assets at fair value through other comprehensive income	Gains or losses on hedging instruments			
A1	Balance as of January 1, 2024	82,006	\$ 820,053	\$ 897,588	\$ 121,898	\$ 583,513	\$ 1,416	\$ 15,933	\$ -	\$ 2,440,401	\$ -	\$ 2,440,401
	Appropriation of earnings of 2023											
B1	Legal reserve	-	-	-	31,771	(31,771)	-	-	-	-	-	-
B5	Cash dividends to shareholders	-	-	-	-	(229,615)	-	-	-	(229,615)	-	(229,615)
D1	Net income of 2024	-	-	-	-	697,538	-	-	-	697,538	(469)	697,069
D3	Other comprehensive income, net of tax of 2024	-	-	-	-	341	1,054	9,605	-	11,000	-	11,000
D5	Total comprehensive income of 2024	-	-	-	-	697,879	1,054	9,605	-	708,538	(469)	708,069
N1	Stock options exercised by employees	271	2,710	2,710	-	-	-	-	-	5,420	-	5,420
N1	Compensation costs of share-based payments	-	-	264	-	-	-	-	-	264	-	264
O1	Non-controlling interests	-	-	-	-	-	-	-	-	-	10,360	10,360
Z1	Balance as of December 31, 2024	82,277	822,763	900,562	153,669	1,020,006	2,470	25,538	-	2,925,008	9,891	2,934,899
	Appropriation of earnings of 2024											
B1	Legal reserve	-	-	-	69,788	(69,788)	-	-	-	-	-	-
B5	Cash dividends to shareholders	-	-	-	-	(555,374)	-	-	-	(555,374)	-	(555,374)
D1	Net income (loss) of 2025	-	-	-	-	1,044,075	-	-	-	1,044,075	(135)	1,043,940
D3	Other comprehensive income, net of tax of 2025	-	-	-	-	1,085	(1,037)	49,967	(35,806)	14,209	-	14,209
D5	Total comprehensive income of 2025	-	-	-	-	1,045,160	(1,037)	49,967	(35,806)	1,058,284	(135)	1,058,149
	Other changes in capital surplus											
C7	Changes in net worth of equity of associates accounted for using equity method	-	-	22,697	-	-	-	-	-	22,697	-	22,697
E1	Cash capital increase	10,286	102,860	5,627,388	-	-	-	-	-	5,730,248	-	5,730,248
N1	Stock options exercised by employees	170	1,705	1,705	-	-	-	-	-	3,410	-	3,410
N1	Compensation costs of share-based payments	-	-	21,712	-	-	-	-	-	21,712	-	21,712
T1	Gains or losses on hedging instruments transferred to costs of hedged items	-	-	-	-	-	-	-	36,369	36,369	-	36,369
Z1	Balance as of December 31, 2025	92,733	\$ 927,328	\$ 6,574,064	\$ 223,457	\$ 1,440,004	\$ 1,433	\$ 75,505	\$ 563	\$ 9,242,354	\$ 9,756	\$ 9,252,110

The accompanying notes are an integral part of the Parent Company Only Financial Statements

Advanced Echem Materials Company Ltd. and its Subsidiaries

Consolidated Statements of Cash Flows

For the Years Ended December 31, 2025 and 2024

(In Thousands of New Taiwan Dollars)

<u>Code</u>		<u>For the year ended December 31, 2025</u>	<u>For the year ended December 31, 2024</u>
AAAA	Cash flows from operating activities		
A10000	Net income before tax for the current year	\$ 1,259,331	\$ 828,347
A20010	Adjustments:		
A20100	Depreciation expenses	254,619	224,673
A20200	Amortization expenses	9,905	7,201
A20300	Expected credit losses (or reversal)	-	(251)
A20400	Net gain on financial assets at fair value through profit or loss	(27,463)	-
A20900	Finance costs	9,796	20,158
A21200	Interest income	(62,542)	(4,140)
A21300	Dividend income	(14,727)	(9,416)
A21900	Share-based compensation cost	21,712	264
A22300	Share of profit or loss of associates accounted for using the equity method	(90,279)	(67,684)
A22500	Net loss (gain) from the disposal of property, plant, and equipment	719	(13)
A23200	Gain on disposal of investments accounted for using the equity method	-	(72,119)
A23700	Loss on inventory valuation and obsolescence (reversal gain)	(38,669)	20,667
A24100	Net foreign exchange gains (losses)	68	(8,603)
A29900	Loss on disposal of subsidiaries	-	567
A29900	Gain on lease modification	(64)	-
A30000	Net changes in operating assets and liabilities		
A31150	Accounts receivable - non-related parties	(428)	(95,768)
A31160	Accounts receivable - related parties	17	33
A31180	Other receivables	(13,383)	1,922
A31200	Inventories	(187,834)	(3,900)
A31230	Prepayments	(29,029)	14,511
A31240	Other current assets	(490)	(573)
A32150	Accounts payable - non-related parties	21,178	14,548
A32160	Accounts payable - related parties	81,567	3,460
A32180	Other payables	66,460	83,607
A32190	Other payables – related parties	(63)	126
A32230	Other current liabilities	(1,570)	(1,248)

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Code		For the year ended December 31, 2025	For the year ended December 31, 2024
A32240	Net defined benefit assets/liabilities	\$ 33	\$ 41
A32990	Bonuses for employees and compensation for directors	<u>46,498</u>	<u>59,537</u>
A33000	Net cash generated from operations	1,305,362	1,015,947
A33300	Interest paid	(12,209)	(24,899)
A33500	Income tax paid	(<u>176,362</u>)	(<u>46,861</u>)
	Net cash flows generated from operating activities	<u>1,116,791</u>	<u>944,187</u>
BBBB	Cash flows from investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(22,800)	-
B00040	Acquisition of financial assets at amortized cost	(2,712,500)	-
B00050	Disposal of financial assets at amortized cost	12,500	2,500
B00100	Acquisition of financial assets at fair value through profit or loss	(544,709)	-
B00200	Disposal of financial assets at fair value through profit or loss	157,172	-
B01800	Acquisition of investments accounted for using equity method	(133,200)	-
B01900	Disposal of investments accounted for using the equity method	-	307,946
B02200	Acquisition of subsidiaries (excluding cash obtained)	-	(18,813)
B02700	Acquisition of property, plant, and equipment	(1,143,961)	(980,980)
B02800	Disposal of property, plant, and equipment	62	13
B03700	Increase in refundable deposits	(18,420)	(5,060)
B03800	Decrease in refundable deposits	380	367
B04500	Acquisition of intangible assets	(3,990)	(7,096)
B06500	Increase in other financial assets	-	(77,218)
B06600	Decrease in other financial assets	72,218	70,513
B07100	Increase in prepayments for equipment	-	(138,416)
B07200	Decrease in prepayments for equipment	50,875	-
B07500	Interest received	61,397	4,168
B07600	Dividend received	1,544	-
B07600	Cash dividends received from associates - common stock	34,258	24,470
B09900	Cash dividends received from associates - preferred stock	<u>13,183</u>	<u>9,416</u>
	Net cash flows used in investing activities	(<u>4,175,991</u>)	(<u>808,190</u>)
CCCC	Cash flows from financing activities		
C00100	Increase in short-term borrowings	105,000	2,420,000
C00200	Decrease in short-term borrowings	(285,000)	(2,720,000)
C01600	Proceeds from long-term borrowings	726,510	706,280

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Code		For the year ended December 31, 2025	For the year ended December 31, 2024
C01700	Repayments of long-term borrowings	(\$ 2,076,185)	(\$ 294,336)
C03000	Increase in guaranteed deposits received	5	58
C03100	Decrease in guaranteed deposits received	(3)	-
C04020	Repayments of lease principal	(20,410)	(17,041)
C04500	Cash dividends paid	(555,374)	(229,615)
C04600	Cash capital increase	5,730,248	-
C04800	Employee stock option exercised	<u>3,410</u>	<u>5,420</u>
	Net cash flows from (used in) financing activities	<u>3,628,201</u>	<u>(129,234)</u>
DDDD	Effects of exchange rate changes on the balance of cash held in foreign currencies	<u>(40,840)</u>	<u>7,160</u>
EEEE	Net increase in cash and cash equivalents for the year	528,161	13,923
E00100	Cash and cash equivalents at beginning of period	<u>436,567</u>	<u>422,644</u>
E00200	Cash and cash equivalents at end of period	<u>\$ 964,728</u>	<u>\$ 436,567</u>

Reconciliation of cash and cash equivalents at end of period

Code		For the year ended December 31, 2025	For the year ended December 31, 2024
E00210	Cash and cash equivalents presented in the consolidated balance sheets	\$ 937,541	\$ 436,567
E00240	Cash and cash equivalents included in financial assets for hedging	<u>27,187</u>	<u>-</u>
E00200	Cash and cash equivalents at end of period	<u>\$ 964,728</u>	<u>\$ 436,567</u>

The accompanying notes are an integral part of the Parent Company Only Financial Statements.

Independent Auditors' Report

Advanced Echem Materials Company Ltd.

For general public information:

Opinions

Advanced Echem Materials Company Ltd.'s Parent Company Only Balance Sheets as of December 31, 2025 and 2024, in addition to the Parent Company Only Statements of Comprehensive Income, Parent Company Only Statements of Changes in Equity, Parent Company Only Statements of Cash Flows, and Notes to the Parent Company Only Financial Statements (including a summary of significant accounting policies) from January 1 to December 31, 2025 and 2024, have been audited by the CPAs.

In our opinion, the Parent Company Only Financial Statements mentioned above have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers in all material aspects, and are considered to have reasonably expressed the parent company only financial conditions of Advanced Echem Materials Company Ltd. as of December 31, 2025 and 2024, as well as the parent company only financial performance and parent company only cash flows from January 1 to December 31, 2025 and 2024.

Basis for Opinions

We conducted our audits in accordance with the Regulations Governing the Auditing and Attestation of Financial Statements by Certified Public Accountants and Generally Accepted Auditing Standards (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements section of our report. We are independent of Advanced Echem Materials Company Ltd. in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China ("The Norm"), and we have fulfilled our other ethical responsibilities in accordance with the Norm. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Parent Company Only Financial Statements of Advanced Echem Materials Company Ltd. for the year ended December 31, 2025. These matters were addressed in the context of our audit of the Parent Company Only Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Parent Company Only Financial Statements of Advanced Echem Materials Company Ltd. for the year ended December 31, 2025 are stated as follows:

Inventory valuation

Please refer to Note 4(5), 5 and 13 to the Consolidated Financial Statements.

Inventories of Advanced Echem Materials Company Ltd. are primarily precision specialty chemicals, which are measured at the lower of cost and net realizable value. The calculation of cost adopts weighted average method. As of December 31, 2025, the net inventories amounted to NT\$903,598 thousand.

Value of inventories is affected by fluctuations of the market demand and the swift changes in technologies. The actual requirements for products may be significantly different from past sales and the management's forecast, and losses on obsolete and outdated inventories may occur.

As inventory valuation involves significant subjective judgement in forecasting the requirements for products by the management, which includes assumptions to future market and economic conditions belonging to accounting estimates with uncertainty, the auditors shall utilize highly professional judgement and invest more in audit works. Therefore, inventory valuation of Advanced Echem Materials Company Ltd. is identified as the key audit matter for the year ended December 31, 2025.

We performed the audit procedures as follows on the aforementioned specific level:

1. We obtained an understanding to Advanced Echem Materials Company Ltd.' method to identify outdated inventories or inventories that may not be sold, and the significant assumptions and judgement utilized during the process, including forecast on product requirements.
2. We evaluated whether there is evidence contradictory to the management's assumptions, based on Advanced Echem Materials Company Ltd.' internal management communication documents, industry reports, and information from news, and our observation and inquiry about the changes in operation.
3. We obtained an understanding to and test the design and operating effectiveness of internal control concerning recognition of inventory valuation losses.
4. We acquired the inventory aging report, and performed audit sampling to the information on inventory inbound, to test whether the classification of inventory ages, inventory quantities, and amounts are consistent, to verify the correctness and completeness of the inventory aging report, and checked the correctness of the amounts of appropriation for inventory valuation and obsolescence losses based on inventory valuation policies.

5. We performed inventory spot check at the end of year, checked the inventory conditions, and evaluated the appropriateness of impairment losses appropriated for outdated or defective inventories.
6. We implemented inventory back testing, and checked the inventory valuation policies and the consistency, to verify whether the appropriation of inventory valuation losses for the current period is fair.

Responsibilities of Management and Those Charged with Governance for the Parent Company Only Financial Statements

To ensure that the Parent Company Only Financial Statements do not contain material misstatements caused by fraud or errors, the management is responsible for preparing prudent Parent Company Only Financial Statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and for preparing and maintaining necessary internal control procedures pertaining to the Parent Company Only Financial Statements.

In preparing the Parent Company Only Financial Statements, the management is responsible for assessing Advanced Echem Materials Company Ltd.'s ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless the management either intends to liquidate Advanced Echem Materials Company Ltd. or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including the Audit Committee) are responsible for overseeing Advanced Echem Materials Company Ltd.'s financial reporting process.

Auditors' Responsibilities for the Audit of the Parent Company Only Financial Statements

Our objectives are to obtain reasonable assurance about whether the Parent Company Only Financial Statements as a whole are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

1. Identify and evaluate the risk of material misstatements due to fraud or error in the Parent Company Only Financial Statements; design and carry out appropriate countermeasures for the evaluated risk; and obtain sufficient and appropriate evidence as the basis for audit opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

2. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal controls of Advanced Echem Materials Company Ltd..
3. Assess the appropriateness of the accounting policies adopted by the management, as well as the reasonableness of their accounting estimates and relevant disclosures.
4. Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Advanced Echem Materials Company Ltd.'s ability to operate as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Parent Company Only Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Advanced Echem Materials Company Ltd. to cease to continue as a going concern.
5. Evaluate the overall expression, structure and contents of the Parent Company Only Financial Statements (including relevant Notes), and whether the Parent Company Only Financial Statements fairly present relevant transactions and items.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

From the matters communicated with those charged with governance, we determine the key audit matters of Advanced Echem Materials Company Ltd.'s Parent Company Only Financial Statements for the year ended December 31, 2025. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audits resulting in this independent auditors' report are Shang-Chih Lin and Cheng-Chih Lin.

Deloitte & Touche
Taipei, Taiwan
Republic of China
March 11, 2026

Notice to Readers

The accompanying financial statements are intended only to present the financial position, financial performance and cash flows in accordance with accounting principles and practices generally accepted in the Republic of China and not those of any other jurisdictions. The standards, procedures and practices to audit such financial statements are those generally applied in the Republic of China.

For the convenience of readers, the independent auditors' report and the accompanying financial statements have been translated into English from the original Chinese version prepared and used in the Republic of China. If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese-language independent auditors' report and financial statements shall prevail.

Advanced Echem Materials Company Ltd.
Parent Company Only Balance Sheets
December 31, 2025 and 2024

Unit: NT\$ thousand

Code	Assets	December 31, 2025		December 31, 2024		Code	Liabilities and equity	December 31, 2025		December 31, 2024	
		Amount	%	Amount	%			Amount	%	Amount	%
	Current assets						Current liabilities				
1100	Cash and cash equivalents (Notes 6 and 33)	\$ 875,075	8	\$ 415,163	8	2100	Short-term borrowings (Notes 20 and 33)	\$ -	-	\$ 180,000	3
1110	Financial assets at fair value through profit or loss – current (Notes 7 and 33)	205,000	2	-	-	2170	Accounts payables – non-related parties (Notes 21 and 33)	118,495	1	97,169	2
1136	Financial assets at amortized cost – current (Notes 9 and 33)	2,700,000	26	-	-	2180	Accounts payables – related parties (Notes 33 and 34)	181,552	2	99,985	2
1139	Financial assets for hedging – current (Notes 10 and 33)	27,187	-	-	-	2206	Employees’ and directors’ remuneration payables (Note 26)	136,584	1	90,086	2
1170	Accounts receivables – non-related parties (Notes 11, 25 and 33)	503,267	5	495,191	9	2219	Other payables (Notes 22 and 33)	355,037	4	288,852	6
1180	Accounts receivables – related parties (Notes 33 and 34)	59,782	1	31,574	-	2220	Other payables – related parties (Notes 33 and 34)	3,686	-	7,398	-
1200	Other receivables (Note 33)	1,435	-	196	-	2230	Current tax liabilities (Note 27)	145,289	1	122,708	2
130X	Inventories (Notes 5 and 13)	903,598	9	677,095	13	2280	Lease liabilities – current (Notes 16 and 33)	20,256	-	17,487	-
1410	Prepayments (Note 19)	144,121	1	112,977	2	2322	Current portion of long-term borrowings (Notes 20, 33 and 35)	-	-	247,676	5
1476	Other financial assets – current (Notes 33 and 35)	-	-	40,093	1	2399	Other current liabilities (Note 22)	2,915	-	4,475	-
1479	Other current assets (Note 19)	100	-	-	-	21XX	Total current liabilities	963,814	9	1,155,836	22
11XX	Total current assets	5,419,565	52	1,772,289	33		Non-current liabilities				
	Non-current assets					2540	Long-term borrowings (Notes 20, 33 and 35)	-	-	1,101,999	21
1517	Financial assets at fair value through other comprehensive income – non-current (Notes 8 and 33)	121,846	1	49,079	1	2570	Deferred tax liabilities (Note 27)	4,491	-	-	-
1550	Investments accounted for using equity method (Note 14)	665,815	6	226,988	4	2580	Lease liabilities – non-current (Notes 16 and 33)	240,858	3	135,072	2
1600	Property, plant and equipment (Notes 15 and 35)	3,729,640	36	2,756,908	52	2640	Net defined benefit liabilities – non-current (Note 23)	-	-	378	-
1755	Right-of-use assets (Note 16)	256,175	3	149,068	3	2645	Guaranteed deposits received (Notes 33 and 34)	3,368	-	3,366	-
1760	Investment properties (Notes 17, 34 and 35)	122,824	1	135,237	3	25XX	Total non-current liabilities	248,717	3	1,240,815	23
1821	Other intangible assets (Notes 18 and 35)	23,912	-	19,543	-	2XXX	Total liabilities	1,212,531	12	2,396,651	45
1840	Deferred tax assets (Note 27)	14,082	-	27,540	-		Equity (Notes 24 and 29)				
1915	Prepayments for equipment	65,836	1	138,238	3	3110	Share capital				
1920	Guaranteed deposits paid (Note 33)	27,310	-	9,644	-	3200	Share capital of ordinary shares	927,328	9	822,763	15
1975	Net defined benefit assets – non-current (Note 23)	380	-	-	-	3300	Capital surplus	6,574,064	63	900,562	17
1980	Other financial assets – non-current (Notes 33 and 35)	7,500	-	37,125	1	3310	Retained earnings				
15XX	Total non-current assets	5,035,320	48	3,549,370	67	3350	Legal reserve	223,457	2	153,669	3
						3350	Unappropriated earnings	1,440,004	14	1,020,006	19
1XXX	Total assets	\$ 10,454,885	100	\$ 5,321,659	100	3300	Total retained earnings	1,663,461	16	1,173,675	22
						3400	Other equity	77,501	-	28,008	1
						3XXX	Total equity	9,242,354	88	2,925,008	55
							Total liabilities and equity	\$ 10,454,885	100	\$ 5,321,659	100

The accompanying notes are an integral part of the Parent Company Only Financial Statements.

Advanced Echem Materials Company Ltd.
Parent Company Only Statements of Comprehensive Income
For the Years Ended December 31, 2025 and 2024

(Unit: NT\$ thousand, Except Earnings Per Share)

Code		For the Year Ended December 31, 2025		For the Year Ended December 31, 2024	
		Amount	%	Amount	%
4100	Operating revenue (Notes 25, and 34)	\$ 4,228,523	100	\$ 3,311,240	100
5110	Operating costs (Notes 13, 26, and 34)	<u>2,434,858</u>	<u>57</u>	<u>2,110,979</u>	<u>64</u>
5900	Gross profit	<u>1,793,665</u>	<u>43</u>	<u>1,200,261</u>	<u>36</u>
	Operating expenses (Notes 11, 26, and 34)				
6100	Selling and marketing expenses	84,877	2	69,021	2
6200	General and administrative expenses	287,135	7	263,510	8
6300	R&D expenses	381,236	9	277,533	8
6450	Expected credit losses (or reversal)	<u>-</u>	<u>-</u>	<u>(251)</u>	<u>-</u>
6000	Total operating expenses	<u>753,248</u>	<u>18</u>	<u>609,813</u>	<u>18</u>
6500	Other income and expenses, net (Note 26)	<u>(655)</u>	<u>-</u>	<u>13</u>	<u>-</u>
6900	Net operating income	<u>1,039,762</u>	<u>25</u>	<u>590,461</u>	<u>18</u>
	Non-operating income and expenses (Notes 14, 26, 30 and 34)				
7100	Interest income	62,326	1	3,889	-
7010	Other income	58,956	1	96,540	3
7020	Other gains and losses	<u>(3,928)</u>	<u>-</u>	<u>93,358</u>	<u>3</u>
7050	Finance costs	<u>(9,720)</u>	<u>-</u>	<u>(20,080)</u>	<u>(1)</u>
7070	Share of profit or loss of subsidiaries and associates accounted for using the equity method	<u>107,931</u>	<u>3</u>	<u>63,187</u>	<u>2</u>
7000	Total non-operating income and expenses	<u>215,565</u>	<u>5</u>	<u>236,894</u>	<u>7</u>
7900	Net income before tax	1,255,327	30	827,355	25
7950	Income tax expense (Note 27)	<u>211,252</u>	<u>5</u>	<u>129,817</u>	<u>4</u>
8200	Net income for the year	<u>1,044,075</u>	<u>25</u>	<u>697,538</u>	<u>21</u>

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Code		For the Year Ended December 31, 2025		For the Year Ended December 31, 2024	
		Amount	%	Amount	%
	Other comprehensive income				
8310	Components that will not be reclassified to profit or loss:				
8311	Gains (losses) on re-measurements of defined benefit plans (Note 23)	\$ 791	-	\$ 341	-
8316	Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income (Notes 24)	49,967	1	9,605	-
8317	Gains (losses) on hedging instruments (Note 10)	(35,806)	(1)	-	-
8320	Share of other comprehensive income of associates accounted for using equity method (Note 14)	294	-	-	-
8360	Components that may be reclassified to profit or loss:				
8361	Exchange differences on translation of financial statements of foreign operations (Note 24)	(1,011)	-	1,054	-
8370	Share of other comprehensive income of associates accounted for using equity method (Note 14)	(26)	-	-	-
8300	Other comprehensive income for the current year	<u>14,209</u>	<u>-</u>	<u>11,000</u>	<u>-</u>
8500	Total comprehensive income for the current year	<u>\$ 1,058,284</u>	<u>25</u>	<u>\$ 708,538</u>	<u>21</u>
	Earnings per share (Note 28)				
9710	Basic	<u>\$ 11.33</u>		<u>\$ 8.50</u>	
9810	Diluted	<u>\$ 11.30</u>		<u>\$ 8.43</u>	

The accompanying notes are an integral part of the Parent Company Only Financial Statements.

Advanced Echem Materials Company Ltd.
Parent Company Only Statements of Changes in Equity
For the Years Ended December 31, 2025 and 2024

(Unit: NT\$ thousand, Unless Specified Otherwise)

Code		Share capital (Note 24)		Retained earnings (Note 24)		Other equity (Note 24)			Total equity	
		Number of shares (in thousands)	Share capital of ordinary shares	Capital surplus (Notes 24 and 29)	Legal reserve	Unappropriated earnings	Exchange differences on translation of foreign operations	Unrealized gains or losses on valuation of financial assets at fair value through other comprehensive income		Gains or losses on hedging instruments
A1	Balance as of January 1, 2024	82,006	\$ 820,053	\$ 897,588	\$ 121,898	\$ 583,513	\$ 1,416	\$ 15,933	\$ -	\$ 2,440,401
	Appropriation of earnings of 2023									
B1	Legal reserve	-	-	-	31,771	(31,771)	-	-	-	-
B5	Cash dividends to shareholders	-	-	-	-	(229,615)	-	-	-	(229,615)
D1	Net income of 2024	-	-	-	-	697,538	-	-	-	697,538
D3	Other comprehensive income, net of tax of 2024	-	-	-	-	341	1,054	9,605	-	11,000
D5	Total comprehensive income of 2024	-	-	-	-	697,879	1,054	9,605	-	708,538
G1	Stock options exercised by employees	271	2,710	2,710	-	-	-	-	-	5,420
N1	Compensation costs of share-based payments	-	-	264	-	-	-	-	-	264
Z1	Balance as of December 31, 2024	82,277	822,763	900,562	153,669	1,020,006	2,470	25,538	-	2,925,008
	Appropriation of earnings of 2024									
B1	Legal reserve	-	-	-	69,788	(69,788)	-	-	-	-
B5	Cash dividends to shareholders	-	-	-	-	(555,374)	-	-	-	(555,374)
D1	Net income of 2025	-	-	-	-	1,044,075	-	-	-	1,044,075
D3	Other comprehensive income, net of tax of 2025	-	-	-	-	1,085	(1,037)	49,967	(35,806)	14,209
D5	Total comprehensive income of 2025	-	-	-	-	1,045,160	(1,037)	49,967	(35,806)	1,058,284
	Other changes in capital surplus									
C7	Changes in net worth of equity of associates accounted for using equity method	-	-	22,697	-	-	-	-	-	22,697
E1	Cash capital increase	10,286	102,860	5,627,388	-	-	-	-	-	5,730,248
G1	Stock options exercised by employees	170	1,705	1,705	-	-	-	-	-	3,410
N1	Compensation costs of share-based payments	-	-	21,712	-	-	-	-	-	21,712
T1	Gains or losses on hedging instruments transferred to costs of hedged items	-	-	-	-	-	-	-	36,369	36,369
Z1	Balance as of December 31, 2025	92,733	\$ 927,328	\$ 6,574,064	\$ 223,457	\$ 1,440,004	\$ 1,433	\$ 75,505	\$ 563	\$ 9,242,354

The accompanying notes are an integral part of the Parent Company Only Financial Statements.

Advanced Echem Materials Company Ltd.
Parent Company Only Statements of Cash Flows
For the Years Ended December 31, 2025 and 2024

Code		For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
Unit: NT\$ thousand			
AAAA	Cash flows from operating activities		
A10000	Net income before tax for the current year	\$ 1,255,327	\$ 827,355
A20010	Adjustments:		
A20100	Depreciation expenses	251,593	223,083
A20200	Amortization expenses	9,905	7,201
A20300	Reversal gains on expected credit losses	-	(251)
A20400	Net gains on financial assets at fair value through profit or loss	(27,463)	-
A20900	Finance costs	9,720	20,080
A21200	Interest income	(62,326)	(3,889)
A21300	Dividend income	(14,727)	(9,416)
A21900	Share-based compensation cost	21,712	264
A22400	Share of profit or loss of subsidiaries and associates accounted for using the equity method	(107,931)	(63,187)
A22500	Net loss (gain) from the disposal of property, plant, and equipment	719	(13)
A23200	Gain on disposal of investments accounted for using the equity method	-	(72,119)
A23700	Loss on inventory valuation and obsolescence (reversal gain)	(38,669)	20,667
A24100	Net foreign exchange losses (gains)	(1,267)	(8,603)
A29900	Loss on disposal of subsidiaries	-	567
A29900	Gain on lease modification	(64)	-
A30000	Net changes in operating assets and liabilities		
A31150	Accounts receivable - non-related parties	(3,969)	(79,879)
A31160	Accounts receivable - related parties	(26,873)	(31,524)
A31180	Other receivables	(94)	3,246
A31200	Inventories	(187,834)	(3,900)
A31230	Prepayments	(31,144)	16,342
A31240	Other current assets	(100)	40
A32150	Notes and accounts payable - non-related parties	21,178	24,809
A32160	Accounts payable - related parties	81,567	3,460
A32180	Other payables	65,787	88,755
A32190	Other payables – related parties	(3,712)	6,272
A32230	Other current liabilities	(1,560)	(1,167)
A32240	Net defined benefit assets/liabilities	33	41
A32990	Bonuses for employees and compensation for directors	46,498	59,537
A33000	Net cash generated from operations	1,256,306	1,027,771
A33300	Interest paid	(12,133)	(24,768)
A33500	Income tax paid	(170,722)	(46,530)
	Net cash flows generated from (used in) operating activities	<u>1,073,451</u>	<u>956,473</u>

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Code		For the Year Ended December 31, 2025	For the Year Ended December 31, 2024
BBBB	Cash flows from investing activities		
B00010	Acquisition of financial assets at fair value through other comprehensive income	(\$ 22,800)	\$ -
B00040	Acquisition of financial assets at amortized cost	(2,702,500)	-
B00100	Acquisition of financial assets at fair value through profit or loss	(544,709)	-
B00200	Disposal of financial assets at fair value through profit or loss	157,172	-
B01800	Acquisition of investments accounted for using the equity method	(133,200)	(35,000)
B01900	Disposal of investments accounted for using the equity method	-	327,045
B02700	Acquisition of property, plant, and equipment	(1,141,300)	(979,545)
B02800	Disposal of property, plant, and equipment	62	13
B03700	Increase in refundable deposits	(18,046)	(5,027)
B03800	Decrease in refundable deposits	380	266
B04500	Acquisition of intangible assets	(3,990)	(7,096)
B06500	Increase in other financial assets	-	(77,218)
B06600	Decrease in other financial assets	72,218	70,513
B07100	Increase in prepayments for equipment	-	(138,238)
B07200	Decrease in prepayments for equipment	50,875	-
B07500	Interest received	61,181	3,794
B07600	Other dividends received	1,544	-
B07600	Cash dividends received from associates - common stock	34,258	24,470
B09900	Cash dividends received from associates - preferred stock	<u>13,183</u>	<u>9,416</u>
	Net cash flows used in investing activities	<u>(4,175,672)</u>	<u>(806,607)</u>
CCCC	Cash flows from financing activities		
C00100	Increase in short-term borrowings	105,000	2,420,000
C00200	Decrease in short-term borrowings	(285,000)	(2,720,000)
C01600	Proceeds from long-term borrowings	726,510	706,280
C01700	Repayments of long-term borrowings	(2,076,185)	(294,336)
C03000	Increase in guarantee deposits received	5	58
C03000	Decrease in guarantee deposits received	(3)	-
C04020	Repayments of lease principal	(19,458)	(16,160)
C04500	Cash dividends paid	(555,374)	(229,615)
C04600	Cash capital increase	5,730,248	-
C04800	Employee stock option exercises	<u>3,410</u>	<u>5,420</u>
	Net cash flows from (used in) financing activities	<u>3,629,153</u>	<u>(128,353)</u>
DDDD	Effects of exchange rate changes on the balance of cash held in foreign currencies	<u>(39,833)</u>	<u>5,490</u>
EEEE	Net increase in cash and cash equivalents for the year	487,099	27,003
E00100	Cash and cash equivalents at beginning of period	<u>415,163</u>	<u>388,160</u>
E00200	Cash and cash equivalents at end of period	<u>\$ 902,262</u>	<u>\$ 415,163</u>

The accompanying notes are an integral part of the Parent Company Only Financial Statements.

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Reconciliation of cash and cash equivalents at end of period

<u>Code</u>		<u>For the year ended December 31, 2025</u>	<u>For the year ended December 31, 2024</u>
E00210	Cash and cash equivalents presented in the consolidated balance sheets	\$ 875,075	\$ 415,163
E00240	Cash and cash equivalents included in financial assets for hedging	<u>27,187</u>	<u>-</u>
E00200	Cash and cash equivalents at end of period	<u>\$ 902,262</u>	<u>\$ 415,163</u>

Advanced Echem Materials Company Ltd.

Comparison Table of the Provisions before and after the Amendments to the Articles of Incorporation

Article	Amended provisions	Current provisions	Explanation
Article 24	<p>The distribution of earnings or offsetting of losses of the Company may be conducted after the close of each semi-annual fiscal year.</p> <p>If the Company's distribution of earnings shows annual financial statements shows a net profit after tax for the current period, it should first offset any accumulated losses and allocate 10% as legal reserve in accordance with the law; however, this requirement does not apply if the legal reserve has already reached the total amount of the Company's paid-in capital. The special reserve shall be allocated or reversed in accordance with the provisions of laws or regulations set forth by the competent authority. Subsequent to the remaining earnings, along with the undistributed earnings from the same period, the Board of Directors shall draft a proposal for the distribution of surplus, which will be submitted to the shareholders' meeting for resolution regarding the distribution of dividends to shareholders.</p> <p>The distribution of the aforementioned surplus, statutory surplus reserves, and capital reserves in cash shall be authorized by a resolution passed by the attendance of more than two-thirds of the Board of Directors meeting and a majority of the attending directors, and shall be reported to the shareholders' meeting.</p> <p>The Company's dividend policy is aligned with current and future development plans, taking into account the investment environment, capital requirements, and international competitive conditions, while also considering the interests</p>	<p>If the Company's annual financial statements show a net profit after tax for the current period, it should first offset any accumulated losses and allocate 10% as legal reserve in accordance with the law; however, this requirement does not apply if the legal reserve has already reached the total amount of the Company's paid-in capital. The special reserve shall be allocated or reversed in accordance with the provisions of laws or regulations set forth by the competent authority. Subsequent to the remaining earnings, along with the undistributed earnings from the same period, the Board of Directors shall draft a proposal for the distribution of surplus, which will be submitted to the shareholders' meeting for resolution regarding the distribution of dividends to shareholders.</p> <p>The distribution of the aforementioned surplus, statutory surplus reserves, and capital reserves in cash shall be authorized by a resolution passed by the attendance of more than two-thirds of the Board of Directors meeting and a majority of the attending directors, and shall be reported to the shareholders' meeting.</p> <p>The Company's dividend policy is aligned with current and future development plans, taking into account the investment environment, capital requirements, and international competitive conditions, while also considering the interests of shareholders. Each year, at least 10% of the accumulated distributable earnings for that year shall be allocated; however, if the accumulated distributable earnings for that year are less than 10% of the</p>	Amended to semi-annual distribution of earnings.

Article	Amended provisions	Current provisions	Explanation
	<p>of shareholders. Each year, at least 10% of the accumulated distributable earnings for that year shall be allocated; however, if the accumulated distributable earnings for that year are less than 10% of the Company's paid-in capital, the distribution of dividends to shareholders may be omitted. When distributing dividends to shareholders, it may be done in cash or stock, with cash dividends not being less than 10% of the total dividends.</p>	<p>Company's paid-in capital, the distribution of dividends to shareholders may be omitted. When distributing dividends to shareholders, it may be done in cash or stock, with cash dividends not being less than 10% of the total dividends.</p>	
Article28	<p>The Charter was established on September 15, 2003. The 1st amendment was made on September 26, 2003. The 2nd amendment was made on March 1, 2004. The 3rd amendment was made on October 29, 2004. The 4th amendment was made on May 27, 2005. The 5th amendment was made on June 19, 2008. The 6th amendment was made on June 29, 2009. The 7th amendment was made on June 29, 2010. The 8th amendment was made on June 29, <u>2012</u>. The 9th amendment was made on June 28, 2013. The 10th amendment was made on June 18, 2015. The 11th amendment was made on June 21, 2016. The 12th amendment was made on August 18, 2016. The 13th amendment was made on October 28, 2021. The 14th amendment was made on June 21, 2022. The 15th amendment was made on June 12, 2023. The 16th amendment was made on June 21, 2024. The 17th amendment was made on <u>June 18, 2025</u>. <u>The 18th amendment was made on June 11, 2026.</u></p>	<p>The Charter was established on September 15, 2003. The 1st amendment was made on September 26, 2003. The 2nd amendment was made on March 1, 2004. The 3rd amendment was made on October 29, 2004. The 4th amendment was made on May 27, 2005. The 5th amendment was made on June 19, 2008. The 6th amendment was made on June 29, 2009. The 7th amendment was made on June 29, 2010. The 8th amendment was made on June 29, 2012. The 9th amendment was made on June 28, 2013. The 10th amendment was made on June 18, 2015. The 11th amendment was made on June 21, 2016. The 12th amendment was made on August 18, 2016. The 13th amendment was made on October 28, 2021. The 14th amendment was made on June 21, 2022. The 15th amendment was made on June 12, 2023. The 16th amendment was made on June 21, 2024.</p>	<p>Amendment is made to add the date and number of amendment, as well as revising the text.</p>

Attachment 6.

NO.	Title	Name	Gender	Education	Experience	Currently holding a position at another company	Name of the Government or Legal Entity Represented	Shareholdings
1	Director	CHAN, WEN HSIUNG	Male	Master's Degree in International Business Management, National Taiwan University	Chairman/CEO, iCatch Technology, Inc.	Representative of the Corporate Director, Sunplus Technology Co., Ltd. Representative of the Corporate Director, iCatch Technology, Inc. Representative of the Corporate Director, Hiyee International Co., Ltd. Representative of the Corporate Director, Oleader Technologies Co., Ltd. Independent Director, Nien Hsing Textile Co., Ltd. Independent Director, Biostar Microtech International Corp. Director, Fine Ace Asset Management Co. Ltd. Independent Director, Champion Microelectronic Corp. Representative of the Corporate Director, AEMC Japan Corporation Representative of the Corporate Director, TSS2 Holdings Limited Independent Director, Catcher Technology Co., Ltd. Representative of the Corporate Director, *Representative of the Corporate Director, Advanced Pao Trusval Technology Co., Ltd.* Representative of the Corporate Director and Chairman, e-Ray Technology Co., Ltd. Chairman, Cheng Jing Co., Ltd.	Fineace Asset management Co., Ltd. Legal representative	3,371,304
2	Director	KUO, KUANG LUNG	Male	Ph.D. in Applied Chemistry, National Yang Ming Chiao Tung University	Director of R&D, Advanced Echem Materials Company Limited Vice President, Advanced Echem Materials Company Limited	Representative of the Corporate Director, SCIIWIN Laboratories Co., Ltd. Representative of the Corporate Director, AEMC Japan Corporation Representative of the Corporate Director, e-Ray Technology Co., Ltd. President, Advanced Pao Trusval Technology Co., Ltd.	-	765,767
3	Director	CHAN, HUI FEN	Female	Master's Degree in Laws, Boston University Bachelor's Degree in Laws, National Taiwan University	Independent Director, ChipMOS TECHNOLOGIES INC. Independent Director, STARK TECHNOLOGY INC. Chief Legal Officer, ALTEK CORPORATION Chief Legal Officer, SILICONWARE PRECISION INDUSTRIES CO., LTD.	Founder and Partner, Vision & Law, Attorneys-at-Law Director, ITEQ Corporation Independent Director, Taiwan Mask Corporation Independent Director, Formosa Wind Power Co., Ltd. Independent Director, iCatch Technology, Inc.	Fineace Asset management Co., Ltd. Legal representative	3,371,304
4	Director	CHUAN G, HONG JEN	Male	Master's Degree in Accounting, Soochow University	Chairman, Innolux Corporation Chairman, Advanced Optoelectronic Technology Inc. Chairman, General Interface Solution (GIS) Holding Limited	Director, Director, Advanced Optoelectronic Technology Inc.	-	1,437,083
5	Director	HUNG, CHUEN SING	Male	Mechanical Engineering, The Hong Kong Polytechnic University	Managing Director, Possehl Electronic Taiwan Co., Ltd Managing Director, Sumiko Precision Mold Taiwan Co., Ltd. Managing Director, Sumiko Electronics Taiwan Co., Ltd. Managing Director, SH Electronics Taiwan Co., Ltd.	Chairman, Chang Wah Electromaterials Inc. Representative of the Corporate Director and President, Chang Wah Technology Co., Ltd. Representative of the Corporate Director, JMC Electronics Co., Ltd. Representative of the Corporate Director, Advanced Echem Materials Company Limited Director, SH Electronics Suzhou Co., Ltd. Director, SH Electronics Chengdu Co., Ltd. Director, SH Precision Chengdu Co., Ltd. Managing Director, Malaysian SH Electronics Sdn.Bhd. Director, SH Asia Pacific Pte. Ltd. Director, CWE Holding Co., Ltd.	Chang Wah Electromaterials Inc. Legal representative	5,546,500
6	Independent Director	WANG, TAMMY	Female	Master's Degree in Business Administration, University of Maryland, USA Bachelor's Degree in Finance, Department of Finance, National Taiwan University	Senior Vice President, Standard Chartered Bank Vice President, Citibank	Managing Director, DBS Bank Independent Director, Shiny Brands Group Co., Ltd.	-	0
7	Independent Director	HUANG, WEN GUU	Male	Ph.D. in Technology Application and Human Resource Development, National Taiwan Normal University	Director General, Export Processing Zone Administration, Ministry of Economic Affairs Councilor of the Ministry of Economic Affairs and Director of Central Region Office Deputy Director General, Small and Medium Enterprise Administration, Ministry of Economic Affairs	Director, Da Ze Education Foundation, New Taipei City Independent Director, Chang Wah Technology Co., Ltd.	-	0
8	Independent Director	CHUAN G, CHENG MIN	Male	Ph.D. in Business Administration, University of Washington, USA	Professor, Department of International Business, National Taiwan University Associate Professor, National Taiwan University Associate Professor, National Sun Yat-sen University	Emeritus Professor, National Taiwan University Adjunct Professor, Department of International Business, National Taiwan University Project Researcher, Medical Device R&D Center, National Taiwan University	-	0
9	Independent Director	CHANG, CHI YANG	Male	MBA, Hawaii Pacific University	Researcher, Grand Cathay Securities Corporation Assistant Manager, Research Department, Barits Securities Executive Director, Barits Securities Hong Kong Assistant Manager, Research Department, Mega Securities Assistant Manager, Sales Department, Ta Chong Securities Director and Supervisor, Globe Industries Corporation	Director, Global Industries Education Foundation	-	0

Name	Currently holding a position at another company
Fineace Asset management Co., Ltd. Legal representative	Supervisor, Juxing Cultural & Creative Entertainment Co., Ltd. Director, Shiny Brands Group Co., Ltd. Director, Sheng Cheng Environmental Biotechnology Co., Ltd. Supervisor, Yuan Workshop Company Ltd. Director, Hiyes International Co., Ltd. Director, HonChen Semicon Technology Co., Ltd. Director, Teletrx Co. Director, Gunitex Corp. Supervisor, Sheng Cheng Environmental Biotechnology Co., Ltd. Director, Dokin Motors Co., Ltd.
Chang Wah Electromaterials Inc. Legal representative	Director, Chang Wah Technology Co., Ltd. Director, JMC Electronics Co., Ltd. Director, Chang Wah Energy Technology Co., Ltd. Director, Wellstech Optical Co., Ltd. Director, VizionFocus Inc. Director, Tian Zheng International Precision Machinery Co., Ltd. Director, Silver Connection Co., Ltd.
Wen-Hsiung Chan	Representative of the Corporate Director, Sunplus Technology Co., Ltd. Representative of the Corporate Director, iCatch Technology, Inc. Representative of the Corporate Director, Hiyes International Co., Ltd. Representative of the Corporate Director, Oleader Technologies Co., Ltd. Independent Director, Nien Hsing Textile Co., Ltd. Independent Director, Biostar Microtech International Corp. Director, Fine Ace Asset Management Co. Ltd. Independent Director, Champion Microelectronic Corp. Representative of the Corporate Director, AEMC Japan Corporation Representative of the Corporate Director, TSS2 Holdings Limited Independent Director, Catcher Technology Co., Ltd. Representative of the Corporate Director, "Representative of the Corporate Director, Advanced Pao Trusval Technology Co., Ltd." Representative of the Corporate Director and Chairman, e-Ray Technology Co., Ltd. Chairman, Cheng Jing Co., Ltd.
Kuang-Lung Kuo	Representative of the Corporate Director, SCIWIN Laboratories Co., Ltd. Representative of the Corporate Director, AEMC Japan Corporation Representative of the Corporate Director, e-Ray Technology Co., Ltd.

	President, Advanced Pao Trusval Technology Co. , Ltd.
Chuen-Sing Hung	Chairman, Chang Wah Electromaterials Inc. Representative of the Corporate Director and President, Chang Wah Technology Co., Ltd. Representative of the Corporate Director, JMC Electronics Co., Ltd. Representative of the Corporate Director, Advanced Echem Materials Company Limited Director, SH Electronics Suzhou Co., Ltd. Director, SH Electronics Chengdu Co., Ltd. Director, SH Precision Chengdu Co., Ltd. Managing Director, Malaysian SH Electronics Sdn.Bhd. Director, SH Asia Pacific Pte. Ltd. Director, CWE Holding Co., Ltd.
Hong-Jen Chuang	Director, Director, Advanced Optoelectronic Technology Inc.
Chan, Hui Fen	Founder and Partner, Vision & Law, Attorneys-at-Law Director, ITEQ Corporation Independent Director, Taiwan Mask Corporation Independent Director, Formosa Wind Power Co., Ltd. Independent Director, iCatch Technology, Inc.
Wen-Guu Huang	Director, Da Ze Education Foundation, New Taipei City Independent Director, Chang Wah Technology Co., Ltd.
Cheng-Min Chung	Emeritus Professor, National Taiwan University Adjunct Professor, Department of International Business, National Taiwan University Project Researcher, Medical Device R&D Center, National Taiwan University
Tammy Wang	Managing Director, DBS Bank Independent Director, Shiny Brands Group Co., Ltd.
Chi-Yang Chang	Director, Global Industries Education Foundation

IV. Appendices

Appendix 1.

Advanced Echem Materials Company Ltd.

Rules for Shareholders' Meetings

- Article 1. To establish a strong governance system and sound supervisory capabilities for the Company's shareholders' meetings, and to strengthen management capabilities, these Rules are adopted pursuant to Article 5 of the Corporate Governance Best Practice Principles for TWSE/TPEX-Listed Companies.
- Article 2. The rules of procedures for the Company's shareholders' meetings, except as otherwise provided by law, regulation, or the articles of incorporation, shall be as provided in these Rules.
- Article 3. (Convention and notice of shareholders' meeting)
Unless otherwise provided by law or regulation, the Company's shareholders' meetings shall be convened by the Board of Directors.
Changes to how the Company convenes its shareholders' meeting shall be resolved by the Board of Directors, and shall be made no later than mailing of the shareholders' meeting notice.
The Company shall prepare electronic versions of the shareholders' meeting notice and proxy forms, and the origins of and explanatory materials relating to all proposals, including proposals for ratification, matters for deliberation, or the election or dismissal of directors or supervisors, and upload them to the Market Observation Post System (MOPS) before 30 days before the date of an annual shareholders' meeting or before 15 days before the date of a special shareholders' meeting. The Company shall prepare electronic versions of the shareholders' meeting agenda and supplemental meeting materials and upload them to the MOPS before 21 days before the date of the annual shareholders' meeting or before 15 days before the date of the special shareholders' meeting. If, however, the Company has the paid-in capital of NT\$10 billion or more as of the last day of the most current fiscal year, or total shareholding of foreign shareholders and PRC shareholders reaches 30% or more as recorded in the register of shareholders of the shareholders' meeting held in the immediately preceding year, transmission of these electronic files shall be made by 30 days before the annual shareholders' meeting. In addition, before 15 days before the date of the shareholders' meeting, the Company shall also have prepared the shareholders' meeting agenda and supplemental meeting materials and made them available for review by shareholders at any time. The meeting agenda and supplemental materials shall also be displayed at the Company and the professional shareholder services agent designated thereby.
The Company shall make the meeting agenda and supplemental meeting materials in the preceding paragraph available to shareholders for review in the following manner on the date of the shareholders' meeting:
1. For physical shareholders' meetings, to be distributed on-site at the meeting.
 2. For hybrid shareholders' meetings, to be distributed on-site at the meeting and shared on the virtual meeting platform.
 3. For virtual-only shareholders' meetings, electronic files shall be shared on the virtual meeting platform.
- The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the addressee, the meeting notice may be given in electronic form.
Election or dismissal of directors, amendments to the company charter, reduction of capital, application for the approval of ceasing its status as a public company, approval of competing with the Company by directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, the dissolution, merger, or

demerger of the Company, or any matter under Article 185, paragraph 1 of the Company Act, Articles 26-1 and 43-6 of the Securities and Exchange Act, Articles 56-1 and 60-2 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers shall be set out and the essential contents explained in the notice of the reasons for convening the shareholders' meeting. None of the above matters may be raised by an extempore motion.

Where re-election of all directors as well as their inauguration date is stated in the notice of the reasons for convening the shareholders' meeting, after the completion of the re-election in said meeting, such inauguration date may not be altered by any extempore motion or otherwise in the same meeting.

A shareholder holding one percent or more of the total number of issued shares may submit to the Company a proposal for discussion at an annual shareholders' meeting. The number of items so proposed is limited to one only, and no proposal containing more than one item will be included in the meeting agenda. When the circumstances of any subparagraph of Article 172-1, paragraph 4 of the Company Act apply to a proposal put forward by a shareholder, the Board of Directors may exclude it from the agenda. A shareholder may propose a recommendation for urging the Company to promote public interests or fulfill its social responsibilities, provided procedurally the number of items so proposed is limited only to one in accordance with Article 172-1 of the Company Act, and no proposal containing more than one item will be included in the meeting agenda. Prior to the book closure date before an annual shareholders' meeting is held, the Company shall publicly announce its acceptance of shareholder proposals in writing or electronically, and the location and time period for their submission; the period for submission of shareholder proposals may not be less than 10 days.

Shareholder-submitted proposals are limited to 300 words, and no proposal containing more than 300 words will be included in the meeting agenda. The shareholder making the proposal shall be present in person or by proxy at the annual shareholders' meeting and take part in discussion of the proposal.

Prior to the date for issuance of notice of a shareholders' meeting, the Company shall inform the shareholders who submitted proposals of the proposal screening results, and shall list in the meeting notice the proposals that conform to the provisions of this article. At the shareholders' meeting the Board of Directors shall explain the reasons for exclusion of any shareholder proposals not included in the agenda.

Article 4. (Proxy for attendance at shareholders' meetings and authorization)

For each shareholders' meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by the Company and stating the scope of the proxy's authorization.

A shareholder may issue only one proxy form and appoint only one proxy for any given shareholders' meeting, and shall deliver the proxy form to the Company before five days before the date of the shareholders' meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail unless a declaration is made to cancel the previous proxy appointment. However, the declaration of cancellation of previously appointed proxies is not subject to this limitation.

After a proxy form has been delivered to the Company, if the shareholder intends to attend the meeting in person or to exercise voting rights by correspondence or electronically, a written notice of proxy cancellation shall be submitted to the Company before two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

If, after a proxy form is delivered to the Company, a shareholder wishes to attend the shareholders' meeting online, a written notice of proxy cancellation shall be submitted to the Company two business days before the meeting date. If the cancellation notice is submitted after that time, votes cast at the meeting by the proxy shall prevail.

Article 5. (Principles determining the time and place of a shareholders meeting)

The venue for a shareholders' meeting shall be the premises of the Company, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9 a.m. and no later than 3 p.m. Full consideration shall be given to the opinions of the independent directors with respect to the place and time of the meeting.

The restrictions on the place of the meeting shall not apply when the Company convenes a virtual-only shareholders' meeting.

Article 6. (Preparation of documents such as the attendance book)

The Company shall specify in its shareholders' meeting notices the time during which attendance registrations for shareholders, solicitors and proxies (collectively "shareholders") will be accepted, the place to register for attendance, and other matters for attention.

The time during which shareholder attendance registrations will be accepted, as stated in the preceding paragraph, shall be at least 30 minutes prior to the time the meeting commences. The place at which attendance registrations are accepted shall be clearly marked and a sufficient number of suitable personnel assigned to handle the registrations. For virtual shareholders meetings, shareholders may begin to register on the virtual meeting platform 30 minutes before the meeting starts. Shareholders completing registration will be deemed as attend the shareholders' meeting in person.

Shareholders shall attend shareholders' meetings based on attendance cards, sign-in cards, or other certificates of attendance. Solicitors soliciting proxy forms shall also bring identification documents for verification.

The Company shall furnish the attending shareholders with an attendance book to sign, or attending shareholders may hand in a sign-in card in lieu of signing in.

The Company shall furnish attending shareholders with the meeting handbook, annual report, attendance card, speaker's slips, voting slips, and other meeting materials. Where there is an election of directors, pre-printed ballots shall also be furnished.

When the government or a juristic person is a shareholder, it may be represented by more than one representative at a shareholders' meeting. When a juristic person is appointed to attend as proxy, it may designate only one person to represent it in the meeting.

In the event of a virtual shareholders' meeting, shareholders wishing to attend the meeting online shall register with the Company two days before the meeting date.

In the event of a virtual shareholders meeting, the Company shall upload the meeting handbook, annual report and other meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting.

Article 6-1 (Matters to be included in the notice of a virtual shareholders' meeting)

To convene a virtual shareholders' meeting, the Company shall include the following particulars in the shareholders' meeting notice:

1. The method in which shareholders attend the virtual meeting and how they exercise their rights.
2. Actions to be taken if the virtual meeting platform or participation in the virtual meeting is obstructed due to natural disasters, accidents or other force majeure events, at least covering the following particulars:
 - (1) To what time the meeting is postponed or from what time the meeting will resume if the above obstruction continues and cannot be removed, and the date to which the meeting is postponed or on which the meeting will resume.
 - (2) Shareholders not having registered to attend the affected virtual shareholders' meeting shall not attend the postponed or resumed session.
 - (3) In case of a hybrid shareholders' meeting, when the virtual meeting cannot be continued, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders' meeting online, meets the minimum legal requirement for a shareholder meeting, then the shareholders meeting shall continue. The shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, and the shareholders attending the virtual meeting online shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders' meeting.
 - (4) Actions to be taken if the outcome of all proposals have been announced and the extempore motion has not been carried out.
3. To convene a virtual-only shareholders' meeting, appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders meeting online shall be specified.

- Article 7. (The chair and non-voting participants of a shareholders' meeting)
If a shareholders' meeting is convened by the Board of Directors, the meeting shall be chaired by the Chairman of the Board. When the Chairman of the Board is on leave or for any reason unable to exercise the powers of the Chairman, the Vice Chairman shall act in place of the Chairman; if there is no Vice Chairman or the Vice Chairman is also on leave or for any reason unable to exercise the powers of the Vice Chairman, the Chairman shall appoint one of the managing directors to act as chair, or, if there are no managing directors, one of the directors shall be appointed to act as chair. Where the Chairman does not make such a designation, the managing directors or the directors shall select from among themselves one person to serve as chair.
When a managing director or a director serves as chair, as referred to in the preceding paragraph, the managing director or director shall be one who has held that position for six months or more and who understands the financial and business conditions of the Company. The same shall be true for a representative of a juristic person director that serves as chair.
It is advisable that shareholders' meetings convened by the Board of Directors be chaired by the Chairman of the Board in person and attended by a majority of the directors, at least one independent director in person, and at least one member of each functional committee on behalf of the committee. The attendance shall be recorded in the meeting minutes.
If a shareholders' meeting is convened by a party with power to convene but other than the Board of Directors, the convening party shall chair the meeting. When there are two or more such convening parties, they shall mutually select a chair from among themselves.
The Company may appoint its attorneys, certified public accountants, or related persons retained by it to attend a shareholders' meeting in a non-voting capacity.
- Article 8. (Documentation of a shareholders' meeting by audio or video)
The Company, beginning from the time it accepts shareholder attendance registrations, shall make an uninterrupted audio and video recording of the registration procedure, the proceedings of the shareholders' meeting, and the voting and vote counting procedures. The recorded materials of the preceding paragraph shall be retained for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the recording shall be retained until the conclusion of the litigation.
Where a shareholders' meeting is held online, the Company shall keep records of shareholder registration, sign-in, check-in, questions raised, votes cast and results of votes counted by the Company, and continuously audio and video record, without interruption, the proceedings of the virtual meeting from beginning to end.
The information and audio and video recording in the preceding paragraph shall be properly kept by the Company during the entirety of its existence, and copies of the audio and video recording shall be provided to and kept by the party appointed to handle matters of the virtual meeting.
In case of a virtual shareholders meeting, the Company is advised to audio and video record the back-end operation interface of the virtual meeting platform.
- Article 9. (Calculation of shareholding attendance at shareholders' meetings and meeting proceedings)
Attendance at shareholders meetings shall be calculated based on numbers of shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in, and the shares checked in on the virtual meeting platform, plus the number of shares whose voting rights are exercised by correspondence or electronically.
The chair shall call the meeting to order at the appointed meeting time and disclose information concerning the number of non-voting shares and number of shares represented by shareholders attending the meeting.
However, when the attending shareholders do not represent a majority of the total number of issued shares, the chair may announce a postponement, provided that no more than two such postponements, for a combined total of no more than one hour, may be made. If the quorum is not met after two postponements and the attending shareholders still represent less than one third of the total number of issued shares, the chair shall

declare the meeting adjourned. In the event of a virtual shareholders' meeting, the Company shall also declare the meeting adjourned at the virtual meeting platform. If the quorum is not met after two postponements as referred to in the preceding paragraph, but the attending shareholders represent one third or more of the total number of issued shares, a tentative resolution may be adopted pursuant to Article 175, paragraph 1 of the Company Act; all shareholders shall be notified of the tentative resolution and another shareholders' meeting shall be convened within one month. In the event of a virtual shareholders' meeting, shareholders intending to attend the meeting online shall re-register to the Company in accordance with Article 6. When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders' meeting pursuant to Article 174 of the Company Act.

Article 10. (Discussion of proposals)

If a shareholders' meeting is convened by the Board of Directors, the meeting agenda shall be set by the Board of Directors. Votes shall be cast on each separate proposal in the agenda (including extempore motions and amendments to the original proposals set out in the agenda). The meeting shall proceed in the order set by the agenda, which may not be changed without a resolution of the shareholders' meeting.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders' meeting convened by a party with the power to convene that is not the Board of Directors. The chair may not declare the meeting adjourned prior to completion of deliberation on the meeting agenda of the preceding two paragraphs (including extempore motions), except by a resolution of the shareholders' meeting. If the chair declares the meeting adjourned in violation of the rules of procedure, the other members of the Board of Directors shall promptly assist the attending shareholders in electing a new chair in accordance with statutory procedures, by agreement of a majority of the votes represented by the attending shareholders, and then continue the meeting.

The chair shall allow ample opportunity during the meeting for explanation and discussion of proposals and of amendments or extraordinary motions put forward by the shareholders; when the chair is of the opinion that a proposal has been discussed sufficiently to put it to a vote, the chair may announce the discussion closed, call for a vote, and schedule sufficient time for voting.

Article 11. (Shareholder speech)

Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, their shareholder account number (or attendance card number), and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail. Except with the consent of the chair, a shareholder may not speak more than twice on the same proposal, and a single speech may not exceed five minutes. If the shareholder's speech violates the rules or exceeds the scope of the agenda item, the chair may terminate the speech.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder that has the floor; the chair shall stop any violation.

When a juristic person shareholder appoints two or more representatives to attend a shareholders meeting, only one of the representatives so appointed may speak on the same proposal.

After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.

Where a virtual shareholders' meeting is convened, shareholders attending the virtual meeting online may raise questions in writing at the virtual meeting platform from the chair declaring the meeting open until the chair declaring the meeting adjourned. No more than two questions for the same proposal may be raised. Each question shall contain no more than 200 words. The regulations in paragraphs 1 to 5 do not apply.

As long as questions so raised in accordance with the preceding paragraph are not in violation of the regulations or beyond the scope of a proposal, it is advisable the questions be disclosed to the public at the virtual meeting platform.

Article 12. (Calculation of voting shares)

Voting at a shareholders' meeting shall be calculated based the number of shares.

With respect to resolutions of shareholders' meetings, the number of shares held by a shareholder with no voting rights shall not be calculated as part of the total number of issued shares.

When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder.

The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.

With the exception of a trust enterprise or a shareholder services agent approved by the competent securities authority, when one person is concurrently appointed as proxy by two or more shareholders, the voting rights represented by that proxy may not exceed three percent of the voting rights represented by the total number of issued shares. If that percentage is exceeded, the voting rights in excess of that percentage shall not be included in the calculation.

Article 13. (Voting procedures, vote monitoring, and ballot counting methods)

A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179, paragraph 2 of the Company Act.

When the Company holds a shareholders' meeting, it shall adopt exercise of voting rights by electronic means and may adopt exercise of voting rights by correspondence.

However, after the Company is listed, shareholders shall exercise their voting rights electronically, although they may also do so in writing. When voting rights are exercised by correspondence or electronic means, the method of exercise shall be specified in the shareholders' meeting notice. A shareholder exercising voting rights by correspondence or electronic means will be deemed to have attended the meeting in person. However, with respect to the extraordinary motions and amendments to original proposals of that meeting, the aforementioned shareholder is deemed to have waived their rights; it is therefore advisable that the Company avoid the submission of extempore motions and amendments to original proposals.

A shareholder intending to exercise voting rights by correspondence or electronic means under the preceding paragraph shall deliver a written declaration of intent to the Company before two days before the date of the shareholders' meeting. When duplicate declarations of intent are delivered, the one received earliest shall prevail. However, the declaration of cancellation of previously specified intent is not subject to this limitation. After a shareholder has exercised voting rights by correspondence or electronic means, in the event the shareholder intends to attend the shareholders' meeting in person or online, a written declaration of intent to retract the voting rights already exercised under the preceding paragraph shall be made known to the Company, by the same means by which the voting rights were exercised, before two business days before the date of the shareholders' meeting. If the notice of retraction is submitted after that time, the voting rights already exercised by correspondence or electronic means shall prevail. When a shareholder has exercised voting rights both by correspondence or electronic means and by appointing a proxy to attend a shareholders' meeting, the voting rights exercised by the proxy in the meeting shall prevail.

Except as otherwise provided in the Company Act and in the Company's Company Charters, the adoption of a proposal shall require an affirmative vote of a majority of the voting rights represented by the attending shareholders. At the time of a vote, for each proposal, the chair or a person designated by the chair shall first announce the total number of voting rights represented by the attending shareholders, followed by a poll of the shareholders. After the conclusion of the meeting, on the same day it is held, the results for each proposal, based on the numbers of votes for and against and the number of abstentions, shall be entered into the MOPS.

When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order

in which they will be put to a vote. When any one among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required. Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel shall be shareholders of the Company.

Vote counting for shareholders' meeting proposals or elections shall be conducted in public at the place of the shareholders' meeting. Immediately after vote counting has been completed, the results of the voting, including the statistical tallies of the numbers of votes, shall be announced on-site at the meeting, and a record made of the vote.

When the Company convenes a virtual shareholders' meeting, after the chair declares the meeting open, shareholders attending the meeting online shall cast votes on proposals and elections on the virtual meeting platform before the chair announces the voting session ends or will be deemed abstained from voting.

In the event of a virtual shareholders' meeting, votes shall be counted at once after the chair announces the voting session ends, and results of votes and elections shall be announced immediately.

When the Company convenes a hybrid shareholders' meeting, if shareholders who have registered to attend the meeting online in accordance with Article 6 decide to attend the physical shareholders' meeting in person, they shall revoke their registration two days before the shareholders' meeting in the same manner as they registered. If their registration is not revoked within the time limit, they may only attend the shareholders' meeting online. When shareholders exercise voting rights by correspondence or electronic means, unless they have withdrawn the declaration of intent and attended the shareholders' meeting online, except for extempore motions, they will not exercise voting rights on the original proposals or make any amendments to the original proposals or exercise voting rights on amendments to the original proposal.

Article 14. (Election matters)

The election of directors at a shareholders' meeting shall be held in accordance with the applicable election and appointment rules adopted by the Company, and the voting results shall be announced on-site immediately, including the names of those elected as directors and the numbers of votes with which they were elected, and the names of directors not elected and number of votes they received.

The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the monitoring personnel and kept in proper custody for at least one year. If, however, a shareholder files a lawsuit pursuant to Article 189 of the Company Act, the ballots shall be retained until the conclusion of the litigation.

Article 15. (Meeting minutes and signed items)

Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. The Company may distribute the meeting minutes of the preceding paragraph by means of a public announcement made through the MOPS.

The meeting minutes shall accurately record the year, month, day, and place of the meeting, the chair's full name, the methods by which resolutions were adopted, and a summary of the deliberations and their voting results (including the number of voting rights), and disclose the number of voting rights won by each candidate in the event of an election of directors. The minutes shall be retained for the duration of the existence of the Company.

Where a virtual shareholders' meeting is convened, in addition to the particulars to be included in the meeting minutes as described in the preceding paragraph, the start time and end time of the shareholders' meeting, how the meeting is convened, the chair's and minute taker's name, and actions to be taken in the event of disruption to the virtual meeting platform or participation in the meeting online due to natural disasters, accidents or other force majeure events, and how issues are dealt with shall also be included in the minutes.

When convening a virtual-only shareholders' meeting, other than compliance with the requirements in the preceding paragraph, the Company shall specify in the meeting minutes alternative measures available to shareholders with difficulties in attending a virtual-only shareholders meeting online.

- Article 16. (Public disclosure)
On the day of a shareholders' meeting, the Company shall compile in the prescribed format a statistical statement of the number of shares obtained by solicitors through solicitation, the number of shares represented by proxies and the number of shares represented by shareholders attending the meeting by correspondence or electronic means, and shall make an express disclosure of the same at the place of the shareholders' meeting. In the event a virtual shareholders' meeting, the Company shall upload the above meeting materials to the virtual meeting platform at least 30 minutes before the meeting starts, and keep this information disclosed until the end of the meeting. During the Company's virtual shareholders' meeting, when the meeting is called to order, the total number of shares represented at the meeting shall be disclosed on the virtual meeting platform. The same shall apply whenever the total number of shares represented at the meeting and a new tally of votes is released during the meeting. If matters put to a resolution at a shareholders' meeting constitute material information under applicable laws or regulations or under Taiwan Stock Exchange Corporation (or Taipei Exchange Market) regulations, the Company shall upload the content of such resolution to the MOPS within the prescribed time period.
- Article 17. (Maintaining order at the meeting place)
Staff handling administrative affairs of a shareholders' meeting shall wear identification cards or arm bands.
The chair may direct proctors or security personnel to help maintain order at the meeting place. When proctors or security personnel help maintain order at the meeting place, they shall wear an identification card or armband bearing the word "Proctor."
At the place of a shareholders' meeting, if a shareholder attempts to speak through any device other than the public address equipment set up by the Company, the chair may prevent the shareholder from so doing.
When a shareholder violates the rules of procedure and defies the chair's correction, obstructing the proceedings and refusing to heed calls to stop, the chair may direct the proctors or security personnel to escort the shareholder from the meeting.
- Article 18. (Recess and resumption of a shareholders' meeting)
When a meeting is in progress, the chair may announce a break based on time considerations. If a force majeure event occurs, the chair may rule the meeting temporarily suspended and announce a time when, in view of the circumstances, the meeting will be resumed.
If the meeting venue is no longer available for continued use and not all of the items (including extempore motions) on the meeting agenda have been addressed, the shareholders' meeting may adopt a resolution to resume the meeting at another venue. A resolution may be adopted at a shareholders' meeting to defer or resume the meeting within five days in accordance with Article 182 of the Company Act.
- Article 19. (Disclosure of information at virtual meetings)
In the event of a virtual shareholders' meeting, the Company shall disclose real-time results of votes and election immediately after the end of the voting session on the virtual meeting platform according to the regulations, and this disclosure shall continue at least 15 minutes after the chair has announced the meeting adjourned.
- Article 20. (Location of the chair and minute taker of virtual-only shareholders' meeting)
When the Company convenes a virtual-only shareholders' meeting, both the chair and minute taker shall be in the same location, and the chair shall declare the address of their location when the meeting is called to order.
- Article 21. (Handling of disconnection)
In the event of a virtual shareholders' meeting, the Company may offer a simple connection test to shareholders prior to the meeting, and provide relevant real-time services before and during the meeting to help resolve communication technical issues.
In the event of a virtual shareholders' meeting, when declaring the meeting open, the chair shall also declare, unless under a circumstance where a meeting is not required to be postponed to or resumed at another time under Article 44-20, paragraph 4 of the Regulations Governing the Administration of Shareholder Services of Public Companies, if the virtual meeting platform or participation in the virtual meeting is obstructed due to

natural disasters, accidents or other force majeure events before the chair has announced the meeting adjourned, and the obstruction continues for more than 30 minutes, the meeting shall be postponed to or resumed on another date within five days, in which case Article 182 of the Company Act shall not apply.

For a meeting to be postponed or resumed as described in the preceding paragraph, shareholders who have not registered to participate in the affected shareholders' meeting online shall not attend the postponed or resumed session.

For a meeting to be postponed or resumed under the second paragraph, the number of shares represented by, and voting rights and election rights exercised by the shareholders who have registered to participate in the affected shareholders' meeting and have successfully signed in the meeting, but do not attend the postpone or resumed session, at the affected shareholders meeting, shall be counted towards the total number of shares, number of voting rights and number of election rights represented at the postponed or resumed session. During a postponed or resumed session of a shareholders' meeting held under the second paragraph, no further discussion or resolution is required for proposals for which votes have been cast and counted and results have been announced, or list of elected directors.

When the Company convenes a hybrid shareholders' meeting, and the virtual meeting cannot continue as described in second paragraph, if the total number of shares represented at the meeting, after deducting those represented by shareholders attending the virtual shareholders' meeting online, still meets the minimum legal requirement for a shareholder meeting, then the shareholders' meeting shall continue, and not postponement or resumption thereof under the second paragraph is required.

Under the circumstances where a meeting should continue as in the preceding paragraph, the shares represented by shareholders attending the virtual meeting online shall be counted towards the total number of shares represented by shareholders present at the meeting, provided these shareholders shall be deemed abstaining from voting on all proposals on meeting agenda of that shareholders meeting.

When postponing or resuming a meeting according to the second paragraph, the Company shall handle the preparatory work based on the date of the original shareholders' meeting in accordance with the requirements listed under Article 44-20, paragraph 7 of the Regulations Governing the Administration of Shareholder Services of Public Companies.

For dates or period set forth under Article 12, second half, and Article 13, paragraph 3 of Regulations Governing the Use of Proxies for Attendance at Shareholders' Meetings of Public Companies, and Article 44-5, paragraph 2, Article 44-15, and Article 44-17, paragraph 1 of the Regulations Governing the Administration of Shareholder Services of Public Companies, the Company shall handle the matter based on the date of the shareholders' meeting that is postponed or resumed under the second paragraph.

Article 22. (Addressing the digital divide)

When convening a virtual-only shareholders' meeting, the Company shall provide appropriate alternative measures available to shareholders with difficulties in attending a virtual shareholders' meeting online.

Article 23. These Rules shall take effect after having been submitted to and approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

Advanced Echem Materials Company Ltd.

Articles of Incorporation

Chapter 1. General Principles

- Article 1. The name of the organization established by the Company in accordance with the Company Act is “新應材股份有限公司”, and its English name is “Advanced Echem Materials Company Ltd.”
- Article 2. The business operations of the Company is as follows:
1. F119010 Wholesale of Electronic Materials
 2. C802990 Other Chemical Products Manufacturing
 3. J101080 Resource Recycling
 4. ZZ99999 All business activities that are not prohibited or restricted by law, except those that are subject to special approval
- Article 3. The Company is headquartered in Taoyuan City. If necessary, it may establish branch offices domestically and internationally upon resolution by the Board of Directors and approval from the competent authorities.
- Article 4. The Company may provide external guarantees as required for business purposes.
- Article 5. The Company may, as necessary for business purposes, engage in external investments and may, upon resolution by the Board of Directors, become a limited liability shareholder in other companies. The total amount of such investments shall not be subject to the limitations regarding investment amounts as stipulated in Article 13 of the Company Act.
- Article 5-1. The Company’s announcement methods are conducted in accordance with the provisions of Article 28 of the Company Act.

Chapter 2. Stock

- Article 6. The total capital of the Company is set at NT\$1 billion, divided into 100 million shares, with a par value of NT\$10 per share. The authorization is granted to the Board of Directors for the issuance of unissued shares in installments. In the aforementioned capital amount, 7.2 million shares are reserved for the issuance of employee stock option certificates or special shares with attached stock options, with authorization granted to the Board of Directors for their issuance in installments.
- The Company issues employee stock options, transfers treasury shares acquired in accordance with the law to employees, ensures that a certain percentage of newly issued shares is reserved for employee purchase, and issues new shares with restricted rights to employees, including those from controlling or subordinate companies that meet specific conditions, with the conditions to be determined by the Board of Directors.
- The Company issues employee stock options, and the issuance price of the stock options shall not be subject to the restrictions outlined in Article 53 of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers. Furthermore, it shall be submitted for resolution at the shareholders’ meeting in accordance with the provisions of Article 56-1 of the aforementioned

regulations, requiring it shall be resolved in the latest shareholders' meeting attended by shareholders representing more than one-half of the total shares issued, and the resolution shall be approved by more than two-thirds of the attended shareholders.

- Article 7. The shares of the Company are registered and issued upon the signature or seal of the directors representing the Company, and after being attested by the competent authority or the designated issuing registration organization. The shares issued by the Company may be exempt from printing stock certificates; however, they must be registered with a centralized securities depository organization. The same applies when issuing other securities.
- Article 8. The registration of share transfers shall be suspended within 60 days prior to the annual shareholders' meeting, within 30 days prior to the special shareholders' meeting, or within five days prior to the record date for the distribution of dividends, bonuses, or other benefits as determined by the Company.
- Article 9. The handling of the Company's stock affairs shall be conducted in accordance with the "Regulations Governing the Administration of Shareholder Services of Public Companies" issued by the competent authority, unless otherwise stipulated by law.

Chapter 3. Shareholders' Meeting

- Article 10. The shareholders' meeting consists of two types: annual meetings and special meetings. Annual meetings are held once a year, convened by the Board of Directors within six months after the end of each fiscal year, in accordance with the law. Special meetings are convened as necessary, in accordance with legal requirements.
- The notice for the convening of the annual shareholders' meeting shall be sent to all shareholders at least 30 days in advance, while the notice for the special shareholders' meeting should be sent at least 15 days in advance, specifying the date, location, and purpose of the meeting. The notice of a shareholders' meeting may be effected by means of electronic transmission, after obtaining prior consent from the recipients thereof.
- For shareholders holding fewer than 1,000 registered shares, the aforementioned notice of the meeting may be announced through public announcement.
- When the Company convenes a shareholders' meeting, it may do so via video conference or by other means announced by the central competent authority. The manner of execution and related matters shall be conducted in accordance with legal regulations.
- Article 11. In the event that a shareholder is unable to attend the shareholders' meeting, they may issue a proxy letter provided by the Company, specifying the scope of authorization, and sign or stamp it to authorize a proxy to attend on their behalf. This process shall be conducted in accordance with Article 177 of the Company Act, Article 25-1 of the Securities and Exchange Act, and the "Regulations Governing the Use of Proxies for Attendance at Shareholder Meetings of Public Companies" as promulgated by the competent authority, along with related provisions.
- Article 12. Shareholders of the Company, except in cases specified in Article 179 of the Company Act, shall have one voting right per share.
- Article 13. Unless otherwise stipulated by relevant laws and regulations, the resolutions of the shareholders' meeting shall require the presence, either in person or by proxy,

of shareholders representing more than half of the total issued shares, and the approval of more than half of the voting rights of the attending shareholders. The Company shall designate electronic means as one of the channels for shareholders to exercise their voting rights. The method of exercising these rights shall be specified in the notice of the shareholders' meeting. Shareholders who exercise their voting rights electronically shall be regarded as being present in person, and all related matters shall be handled in accordance with laws and regulations.

- Article 13-1 If the Company wishes to revoke its public offering, it must obtain approval from the Board of Directors and subsequently secure the consent of the shareholders' meeting before proceeding with the relevant matters related to the revocation of the public offering. Furthermore, this provision shall remain unchanged during the period of being listed on the emerging stock market and the stock exchange.
- Article 14. A shareholders' meeting is convened by the Board of Directors, and the meeting shall be chaired by the Chairman of the Board. When the Chairman of the Board is on leave or for any reason unable to exercise the powers of the Chairman, the Vice Chairman shall act in place of the Chairman; if the Vice Chairman is also on leave or for any reason unable to exercise the powers of the Vice Chairman, the Chairman shall appoint one of the directors to act as chair. Where the Chairman does not make such a designation, the directors shall select from among themselves one person to serve as chair. If a shareholders' meeting is convened by a convening authority other than the Board of Directors, the chair of the meeting shall be the convening authority, and if there are two or more persons who are convening authorities, they shall choose one person by and from among themselves to chair the meeting.
- Article 15. The resolutions of the shareholders' meeting shall be recorded in the minutes and handled in accordance with Article 183 of the Company Act. The signature book of attending shareholders and the proxy attendance authorization documents shall be retained by the Company for a minimum of one year.

Chapter 4. Board of Directors and Audit Committee

- Article 16. The Company shall have a Board of Directors consisting of five to nine members, with a term of three years. The nomination system for candidates shall be adopted, and the shareholders' meeting shall elect from the list of candidates. Directors may be re-elected. The total shareholding ratio of all directors of the Company is in accordance with the regulations set forth by the securities regulatory authority. Among the aforementioned Board member positions, the number of independent directors shall not be less than three, and shall constitute no less than one-fifth of the total number of directors.
- The acceptance and announcement of the nomination of candidates for the Board of Directors shall be conducted in accordance with the relevant provisions of the Company Act and the Securities and Exchange Act. Independent directors and non-independent directors shall be elected together, with the number of elected positions calculated separately.
- In accordance with the provisions of the Corporate Governance Best Practice Principles for TWSE/TPEX-Listed Companies, the Company shall purchase liability insurance for directors during their term of office. The Board of Directors is authorized to handle all matters related to the insurance coverage.
- Article 16-1 In accordance with Article 14-4 of the Securities and Exchange Act, the Company

has established an Audit Committee. The Audit Committee shall be composed entirely of independent directors and shall consist of no fewer than three members, with at least one member possessing expertise in accounting or finance. The Audit Committee or its members are responsible for executing the powers of the supervisor as stipulated by the Company Act, the Securities and Exchange Act, and other relevant regulations. A resolution of the Audit Committee requires the approval of more than half of all members.

Article 17. When the number of vacant director positions reaches one-third, the Board of Directors shall convene a special shareholders' meeting within 60 days to conduct a by-election, with the term of office limited to the remainder of the original term. If an independent director is dismissed for any reason (including resignation, removal, etc.), resulting in a number of directors that falls below the minimum required by the articles of association, a by-election shall be held at the next shareholders' meeting. When independent directors are all dismissed, the Company shall convene a special shareholders' meeting to conduct a by-election within 60 days from the date the fact occurs.

Article 18. The Board of Directors is organized by the directors, with the election of the Chairman being conducted through mutual nomination by the attendance of more than two-thirds of the directors and the approval of a majority of the attending directors. Similarly, a Vice Chairman may be mutually nominated in the same manner. The Chairman serves as the Chairman of the shareholders' meeting and the Board of Directors internally, and represents the Company externally. In the event that the Chairman is on leave or unable to exercise their authority for any reason, a proxy shall be appointed in accordance with Article 208 of the Company Act.

Article 18-1 The Board of Directors of the Company may establish various functional committees and may appoint external experts and scholars to serve as members of these committees. The regulations governing the exercise of authority by the functional committees shall be established by the Board of Directors.

Article 19. If a director of the Company concurrently holds other positions within the Company, the remuneration for such positions shall be administered in accordance with the Company's internal management regulations. The compensation for directors shall be determined based on their level of participation in the operations of the Company and the value of their contributions, while also taking into account industry standards both domestically and internationally, as authorized by the Board of Directors.

Article 19-1 The reasons for calling a Board of Directors meeting shall be notified to each director at least seven days in advance. In emergency circumstances, however, a meeting may be called on shorter notice. The Board of Directors meeting may be convened in writing, via e-mail, or by fax. Directors shall attend Board meetings in person. If a director is unable to attend for any reason, they may delegate another director to act as an proxy in accordance with Article 205 of the Company Act. The aforementioned proxy is limited to being entrusted by only one individual. If the Board of Directors conducts a meeting via video conference, the directors participating in the video conference shall be considered as being present in person.

Article 20. Except as otherwise stated in the Company Act or in the Securities and Exchange Act or any other relevant laws and regulations, a resolution on a matter at a Board of Directors meeting requires the approval of a majority of the directors present at the meeting that shall be attended by a majority of all directors.

Chapter 5. Manager

Article 21. The Company may appoint managers, and their appointment, dismissal, and remuneration shall be handled in accordance with Article 29 of the Company Act.

Chapter 6. Accounting

Article 22. The Company's fiscal year starts from January 1 and ends on December 31. At the end of each fiscal year, the Board of Directors shall prepare and submit the following documents to the annual shareholders' meeting for approval: (1) business report, (2) financial statements, and (3) proposals for earnings distribution or loss appropriation.

Article 23. If the Company generates profits in a fiscal year (where profits refer to pre-tax earnings after deducting employee compensation and director remuneration), it shall allocate no less than 5% for employee compensation and no more than 2% for director remuneration. However, when the Company still has accumulated losses, it should retain a provision for the amount to be compensated. The compensation for the aforementioned employees may be provided in the form of stock or cash, and the recipients include employees of controlled or subordinate companies who meet the criteria established by the Board of Directors. The aforementioned remuneration for directors shall be paid in cash only. The first two items should be resolved by the Board of Directors and reported to the shareholders' meeting.

Article 24. If the Company's annual financial statements show a net profit after tax for the current period, it should first offset any accumulated losses and allocate 10% as legal reserve in accordance with the law; however, this requirement does not apply if the legal reserve has already reached the total amount of the Company's paid-in capital. The special reserve shall be allocated or reversed in accordance with the provisions of laws or regulations set forth by the competent authority. Subsequent to the remaining earnings, along with the undistributed earnings from the same period, the Board of Directors shall draft a proposal for the distribution of surplus, which will be submitted to the shareholders' meeting for resolution regarding the distribution of dividends to shareholders. The distribution of the aforementioned surplus, statutory surplus reserves, and capital reserves in cash shall be authorized by a resolution passed by the attendance of more than two-thirds of the Board of Directors meeting and a majority of the attending directors, and shall be reported to the shareholders' meeting. The Company's dividend policy is aligned with current and future development plans, taking into account the investment environment, capital requirements, and international competitive conditions, while also considering the interests of shareholders. Each year, at least 10% of the accumulated distributable earnings for that year shall be allocated; however, if the accumulated distributable earnings for that year are less than 10% of the Company's paid-in capital, the distribution of dividends to shareholders may be omitted. When distributing dividends to shareholders, it may be done in cash or stock, with cash dividends not being less than 10% of the total dividends.

Chapter 7. Supplementary Provisions

- Article 25. Matters not stipulated in the Charter shall be handled in accordance with the Company Act and other relevant legal provisions.
- Article 26. The organizational regulations and operational procedures of the Company shall be established by the Board of Directors.
- Article 27. The Charter shall take effect upon approval by the competent authority after its establishment or amendment.
- Article 28. The Charter was established on September 15, 2003.
The 1st amendment was made on September 26, 2003.
The 2nd amendment was made on March 1, 2004.
The 3rd amendment was made on October 29, 2004.
The 4th amendment was made on May 27, 2005.
The 5th amendment was made on June 19, 2008.
The 6th amendment was made on June 29, 2009.
The 7th amendment was made on June 29, 2010.
The 8th amendment was made on June 29, 2012.
The 9th amendment was made on June 28, 2013.
The 10th amendment was made on June 18, 2015.
The 11th amendment was made on June 21, 2016.
The 12th amendment was made on August 18, 2016.
The 13th amendment was made on October 28, 2021.
The 14th amendment was made on June 21, 2022.
The 15th amendment was made on June 12, 2023.
The 16th amendment was made on June 21, 2024.

Advanced Echem Materials Company Ltd. Director Appointment Procedures

- Article I To ensure the fair, just, and open selection of directors, these Procedures are established in accordance with Article 21 and Article 41 of the “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies.”
- Article II The appointment of directors of the Company shall be conducted in accordance with these Procedures, unless otherwise stipulated by law or the Articles of Incorporation.
- Article III The selection of directors for the Company shall take into account the overall composition of the Board of Directors. The composition of the Board of Directors shall consider diversity, and establish appropriate diversity policies based on its operations, business model, and development needs. These policies shall include, but are not limited to, the following two major areas of standards:
- I. Basic Criteria and Values: Gender, age, nationality, and culture, etc.
 - II. Professional Knowledge and Skills: Professional background (such as law, accounting, industry, finance, marketing, or technology), professional skills, and industry experience.
- Board members shall generally possess the knowledge, skills, and competencies necessary to perform their duties. The overall capabilities required are as follows:
- I. Operational judgment.
 - II. Accounting and financial analysis.
 - III. Business management.
 - IV. Crisis management.
 - V. Industry knowledge.
 - VI. Global market perspective.
 - VII. Leadership.
 - VIII. Decision-making.
- No more than half of the board members shall have spousal or direct family relationships within two degrees of kinship.
- The Board of Directors of the Company shall consider adjusting the composition of its members based on the results of performance evaluations.
- Article IV The qualifications for independent directors of the Company shall comply with the provisions set forth in Articles 2, 3, and 4 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies.”
- The selection of independent directors shall comply with Articles 5, 6, 7, 8, and 9 of the “Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies” and shall be carried out in accordance with Article 24 of the “Corporate Governance Best Practice Principles for TWSE/TPEX Listed Companies.”
- Article V The election of the Company’s directors shall be conducted in accordance with the candidate nomination system procedures stipulated in Article 192-1 of the Company Act and the Company’s Articles of Incorporation. The procedures for accepting and announcing the nominations of director candidates and other related matters shall be handled in accordance with the relevant provisions of the Company Act and the Securities and Exchange Act.
- In the event that a director is dismissed for any reason, resulting in fewer than five directors, the Company shall conduct a supplementary election at the next shareholders’ meeting. If the number of vacancies on the Board of Directors reaches

one-third of the seats stipulated in the Articles of Incorporation, the Company shall convene a special shareholders' meeting within 60 days from the date the vacancy occurs to conduct a supplementary election.

If the number of independent directors falls below the minimum required by Article 14-2, Paragraph 1 of the Securities and Exchange Act, a supplementary election shall be conducted at the next shareholders' meeting. If all independent directors are removed, an extraordinary shareholders' meeting shall be convened for a supplementary election within 60 days from the date the vacancy occurs.

Article VI The election of directors of this Company shall adopt a cumulative voting system, whereby each share has voting rights equivalent to the number of directors to be elected. Shareholders may concentrate their votes on a single candidate or distribute their votes among multiple candidates.

Article VII The Board of Directors shall prepare election ballots equal to the number of directors to be elected, indicating their respective voting weights. These ballots shall be distributed to the shareholders attending the shareholders' meeting. The name of the voter may be replaced by the attendance certificate number printed on the election ballot.

Article VIII The directors of the Company shall be elected according to the number of seats specified in the Company's Articles of Incorporation, separately calculating the election rights for independent directors and non-independent directors. The candidates who receive the most votes will be elected in order. If two or more candidates receive the same number of votes that exceed the prescribed number of seats, a draw shall be held among those with equal votes to determine the outcome. If any candidates are absent, the chairman shall conduct the draw on their behalf.

Article IX Before the election begins, the Chairperson shall appoint several shareholders to serve as ballot monitors and vote counters to perform their respective duties. The ballot box is prepared by the Board of Directors and is publicly opened for inspection by the ballot monitors prior to voting.

Article X Election ballots shall be deemed invalid if any of the following conditions apply:

- I. Ballots not prepared by the convening party.
- II. Blank ballots placed in the ballot box.
- III. Ballots with illegible handwriting or alterations.
- IV. Ballots where the name of the nominee does not match the list of board candidates after verification.
- V. Ballots that contain other text besides the number of votes distributed.

Article XI After voting is completed, the ballots will be counted on-site, and the results will be announced by the Chairperson, including the list of elected directors and their corresponding voting powers.

The election ballots for the aforementioned election matters shall be sealed and signed by the ballot monitors, properly safeguarded, and retained for a minimum of one year. However, if a shareholder files a lawsuit pursuant to Article 189 of the Company Act, they shall be retained until the conclusion of the litigation.

Article XII The elected directors shall be issued a notice of election by the Company's Board of Directors.

Article XIII These procedures shall be implemented after approval by the shareholders' meeting. The same shall apply to any amendments.

Advanced Echem Materials Company Limited

Shareholdings of All Directors

Title	Name	Shareholdings (Shares)	Shareholding Percentage
Chairman	Fineace Asset management Co., Ltd. Legal representative: Wen-Hsiung Chan	3,371,304	3.64%
Director	Fineace Asset management Co., Ltd., Legal representative: Kuang-Lung Kuo	3,371,304	3.64%
Director	Hong-Jen Chuang	1,437,083	1.55%
Director	I-Kej Investment Co., Ltd. Legal representative: Hsin-Hsin Li	1,800,000	1.94%
Director	Chang Wah Electromaterials Inc. Legal representative: Chuen-Sing Hung	5,546,500	5.98%
Independent Director	Wen-Guu Huang	-	-
Independent Director	Cheng-Min Chung	-	-
Independent Director	Tammy Wang	-	-
Independent Director	Chi-Yang Chang	-	-

Note1: As of April 13, 2026, the record date for the suspension of share transfers prior to this shareholders' meeting, the total number of issued shares of the Company: 92,732,865 shares.

Note2: Minimum number of shares required to be held by all directors: 7,418,629 shares.